

**Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund**

sub-funds of

Prescient Global Funds ICAV

**An Irish collective asset-management vehicle established as an
umbrella fund with segregated liability between sub-funds**

Interim Report and Financial Statements
for the 6 months ended 31 December 2024

Registered Number: 275468

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Contents	Page
General Information	2
Statement of Comprehensive Income	3 - 6
Statement of Financial Position	7 - 8
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	9 - 10
Statement of Cash Flows	11 - 14
Notes to the Financial Statements	15 - 52
Schedules of Investments	53 - 60
Significant Changes in Portfolio Composition	61 - 63

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

General Information

Investment Manager and Distributor	Laurium Capital Proprietary Limited Fourth Floor, The Citadel, 15 Cavendish Street Claremont 7708 Cape Town South Africa
Directors of the ICAV	Eimear Cowhey, Chairperson (Irish) ¹ Carey Millerd (Irish) ¹ Fiona Mulcahy (Irish) ¹ (resigned 31 December 2024) Emily Davy (Irish) ² (appointed 1 January 2025) Hermanus Steyn (South African)
Secretary	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2 Ireland
Registered office	35 Merrion Square Dublin 2 Ireland
Manager, Administrator, Registrar and Transfer Agent	Prescient Fund Services (Ireland) Limited 35 Merrion Square Dublin 2 Ireland
Independent Auditor	Ernst & Young Chartered Accountants Harcourt Centre Harcourt Street Dublin 2 Ireland
Depository	Northern Trust Fiduciary Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2 Ireland
Banker	Citibank N.A. IFSC House Custom House Quay Dublin 1 Ireland
Legal Advisor to the ICAV as to matters of Irish Law	Matheson Solicitors 70 Sir John Rogerson's Quay Dublin 2 Ireland

¹ Independent director

² Non-executive director

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income

For the 6 months ended 31 December 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
	Notes			
Investment income				
Net realised (loss)/gain on financial assets at fair value through profit or loss		(1,451,526)	3,091,024	2,078,802
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss		2,189,245	(2,851,416)	(214,395)
Total net gains on financial assets at fair value through profit or loss		737,719	239,608	1,864,407
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		-	542,180	577,766
Interest income		2,669,938	668,050	-
Interest income from financial assets at amortised cost		9,592	210,686	55,053
Net foreign currency (loss)/gain on cash and cash equivalents		(66,254)	115,887	(9,026)
Other income		2,035	1,655	41
Total investment income		3,353,030	1,778,066	2,488,241
Expenses				
Investment management fees	6	(52,901)	(3,777)	(18,352)
Performance fees		-	(44,923)	48
Management and administration fees	6	(36,449)	(27,704)	(51,884)
Audit remuneration	8	(5,561)	-	(3,329)
Depositary fees	6	(6,116)	(3,725)	(7,113)
Dividend expense		-	(92,775)	-
Directors' fees	6	927	-	(2,558)
Interest expense		(1)	(891,031)	(102)
Professional fees		(15,973)	71	(9,842)
Other expenses		(5,516)	(43,716)	(1,740)
Total expenses		(121,590)	(1,107,580)	(94,872)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
	Notes		
Net income from operations before taxation	3,231,440	670,486	2,393,369
Taxation			
Withholding taxes on dividend income	-	(6,334)	(107,654)
Change in net assets attributable to the holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income

For the 6 months ended 31 December 2023

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
		31 December 2023 USD	31 December 2023 USD	31 December 2023 USD
	Notes			
Investment income				
Net realised (loss)/gain on financial assets at fair value through profit or loss		(2,488,851)	48,929	-
Net change in unrealised gain on financial assets at fair value through profit or loss		4,420,578	5,136	1,284,788
Total net gains on financial assets at fair value through profit or loss		1,931,727	54,065	1,284,788
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		24	3,007	52,366
Interest income		2,085,578	2,447	-
Interest income from financial assets at amortised cost		14,397	-	-
Net foreign currency (loss)/gain on cash and cash equivalents		(26,444)	(3,626)	119
Other income		138	-	-
Total investment income		4,005,420	55,893	1,337,273
Expenses				
Investment management fees	6	(43,143)	(2)	(1)
Management and administration fees	6	(35,334)	(116)	(2,865)
Audit remuneration	8	(3,804)	(708)	(1,132)
Depository fees	6	(5,984)	(16)	(385)
Directors' fees	6	(5,103)	(300)	(480)
Professional fees		(11,443)	(458)	(1,273)
Other expenses		(2,034)	(77)	(54)
Total expenses		(106,845)	(1,689)	(6,190)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the 6 months ended 31 December 2023

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	31 December 2023 USD	31 December 2023 USD	31 December 2023 USD
Notes			
Net income from operations before taxation	3,898,575	54,204	1,331,083
Taxation			
Withholding taxes on dividend income	-	(215)	(9,930)
Change in net assets attributable to the holders of redeemable participating shares from operations	3,898,575	53,989	1,321,153

¹ For the period from 14 December 2023 (date of commencement of operations) to 31 December 2023.

² For the period from 5 December 2023 (date of commencement of operations) to 31 December 2023.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Financial Position

As at 31 December 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		As at 31 December 2024 USD	As at 31 December 2024 USD	As at 31 December 2024 USD
	Notes			
Assets				
<i>Financial assets at fair value through profit or loss</i>	11			
Transferable securities		44,064,379	43,702,232	70,823,465
Financial derivative instruments		-	737,845	-
Total financial assets at fair value		44,064,379	44,440,077	70,823,465
<i>Financial assets measured at amortised cost</i>				
Cash at bank		3,831,878	12,131,524	2,592,447
Accrued income and other receivables		882,762	323,771	27,902
Total assets		48,779,019	56,895,372	73,443,814
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>	12			
Financial derivative instruments		-	(2,858,740)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(39,345)	(78,439)	(26,074)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(39,345)	(2,937,179)	(26,074)
Net assets attributable to holders of redeemable participating shares		48,739,674	53,958,193	73,417,740

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Financial Position

As at 30 June 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	Notes	As at 30 June 2024 USD	As at 30 June 2024 USD	As at 30 June 2024 USD
Assets				
<i>Financial assets at fair value through profit or loss</i>	11			
Transferable securities		45,827,213	15,975,749	59,819,423
Financial derivative instruments		-	350,152	-
Total financial assets at fair value		45,827,213	16,325,901	59,819,423
<i>Financial assets measured at amortised cost</i>				
Cash at bank		221,797	863,424	4,723,386
Accrued income and other receivables		840,879	204,914	95,225
Total assets		46,889,889	17,394,239	64,638,034
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>	12			
Financial derivative instruments		-	(104,329)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(42,778)	(24,492)	(32,578)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(42,778)	(128,821)	(32,578)
Net assets attributable to holders of redeemable participating shares		46,847,111	17,265,418	64,605,456

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Balance at 1 July 2024	46,847,111	17,265,418	64,605,456
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the period	462,536	36,672,539	10,018,969
Redemption of redeemable participating shares during the period	(1,801,413)	(643,916)	(3,492,400)
Total contributions and redemptions by holders of redeemable participating shares	(1,338,877)	36,028,623	6,526,569
Change in net assets attributable to holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715
Balance at 31 December 2024	48,739,674	53,958,193	73,417,740

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the 6 months ended 31 December 2023

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	31 December 2023 USD	31 December 2023 USD	31 December 2023 USD
Balance at 1 July 2023	49,353,723	-	-
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the period	692,800	1,882,122	28,572,698
Redemption of redeemable participating shares during the period	(5,143,496)	-	(15,221)
Total contributions and redemptions by holders of redeemable participating shares	(4,450,696)	1,882,122	28,557,477
Change in net assets attributable to holders of redeemable participating shares from operations	3,898,575	53,989	1,321,153
Balance at 31 December 2023	48,801,602	1,936,111	29,878,630

¹ For the period from 14 December 2023 (date of commencement of operations) to 31 December 2023.

² For the period from 5 December 2023 (date of commencement of operations) to 31 December 2023.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715
<i>Adjustment for:</i>			
Dividend income	-	(542,180)	(577,766)
Interest income	(2,679,530)	(878,736)	(55,053)
Dividends expense	-	92,775	-
Interest expense	1	891,031	102
Withholding taxes on dividend income	-	6,334	107,654
Net realised loss/(gain) on financial assets and liabilities at fair value through profit or loss	1,451,526	(691,255)	(2,078,802)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(2,189,245)	2,851,416	214,395
Net foreign currency loss/(gain) on cash and cash equivalents	66,254	(115,887)	9,026
	<u>(119,554)</u>	<u>2,277,650</u>	<u>(94,729)</u>
Decrease in other receivables	2,454	3,857	1,916
(Decrease)/increase in payables	(3,433)	53,947	(500)
Purchase of financial assets at fair value through profit or loss	(6,809,359)	(53,407,012)	(25,421,718)
Proceeds from sales of financial assets at fair value through profit or loss	10,142,315	26,348,304	16,282,083
Cash generated from/(used in) operations	<u>3,212,423</u>	<u>(24,723,254)</u>	<u>(9,232,948)</u>
Dividends received	-	490,469	529,515
Interest received	1,802,790	340,181	55,053
Dividends paid	-	(92,775)	-
Interest paid	(1)	(891,031)	(102)
Net cash generated from/(used in) operating activities	<u>5,015,212</u>	<u>(24,876,410)</u>	<u>(8,648,482)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares	462,536	36,672,539	10,018,969
Payments for redemptions of redeemable shares	(1,801,413)	(643,916)	(3,492,400)
Net cash (used in)/generated from financing activities	(1,338,877)	36,028,623	6,526,569
Net change in cash and cash equivalents	3,676,335	11,152,213	(2,121,913)
Cash and cash equivalents at the beginning of the period	221,797	863,424	4,723,386
Net foreign currency (loss)/gain on cash and cash equivalents	(66,254)	115,887	(9,026)
Cash and cash equivalents at the end of the period	3,831,878	12,131,524	2,592,447

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows

For the 6 months ended 31 December 2023

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	31 December 2023 USD	31 December 2023 USD	31 December 2023 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	3,898,575	53,989	1,321,153
<i>Adjustment for:</i>			
Dividend income	(24)	(3,007)	(52,366)
Interest income	(2,099,975)	(2,447)	-
Withholding taxes on dividend/interest income	-	215	9,930
Net realised loss on financial assets and liabilities at fair value through profit or loss	2,488,851	-	-
Net change in unrealised gain on financial assets and liabilities at fair value through profit or loss	(4,420,578)	(5,136)	(1,284,788)
Net foreign currency loss/(gain) on cash and cash equivalents	26,444	3,626	(119)
	<u>(106,707)</u>	<u>47,240</u>	<u>(6,190)</u>
Decrease in other receivables	2,894	-	-
Increase in payables	2,753	1,655	6,189
Purchase of financial assets at fair value through profit or loss	(6,178,037)	(1,201,562)	(27,592,677)
Proceeds from sales of financial assets at fair value through profit or loss	8,491,772	-	-
Cash generated from/(used in) operations	<u>2,212,675</u>	<u>(1,152,667)</u>	<u>(27,592,678)</u>
Dividends received	24	(157)	4,660
Interest received	1,811,115	(7,639)	-
Net cash generated from/(used in) operating activities	<u>4,023,814</u>	<u>(1,160,463)</u>	<u>(27,588,018)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the 6 months ended 31 December 2023

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	31 December 2023 USD	31 December 2023 USD	31 December 2023 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares	692,800	1,882,122	28,572,698
Payments for redemptions of redeemable shares	(5,143,496)	-	-
Net cash used in from financing activities	(4,450,696)	1,882,122	28,572,698
Net change in cash and cash equivalents	(426,882)	721,659	984,680
Cash and cash equivalents at the beginning of the period	942,878	-	-
Net foreign currency (loss)/gain on cash and cash equivalents	(26,444)	(3,626)	119
Cash and cash equivalents at the end of the period	489,552	718,033	984,799

¹ For the period from 14 December 2023 (date of commencement of operations) to 31 December 2023.

² For the period from 5 December 2023 (date of commencement of operations) to 31 December 2023.

The accompanying notes form an integral part of the financial statements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024

1 GENERAL

Prescient Global Funds ICAV (the “ICAV”), is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between funds, registered with and authorised by the Central Bank of Ireland (the “Central Bank”) to carry on business as an ICAV pursuant to part 2 of the Irish Collective Asset-management Vehicles Act, 2015 (the “ICAV Act”). The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 as a public limited company pursuant to the Companies Acts and was initially authorised by the Central Bank as a designated investment company under the name Prescient Global Funds plc (the “Company”), pursuant to Part XIII of the Companies Act, 1990 (as replaced by Part 24 of the Companies Act 2014). The Company was subsequently re-authorised with effect from 1 April 2011, pursuant to the UCITS Regulations. Effective from 13 November 2019 the Company converted to the ICAV.

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund.

At the period end date the ICAV has fifty two active sub-funds (30 June 2024: fifty) in existence.

27Four Global Equity Fund of Funds
Abax Global Equity Fund
Abax Global Income Fund
All Weather Capital Global Emerging Markets Fund
Aylett Global Equity Fund
Baymont Global Equity Fund
Benguela Global Equity Fund
Blue Quadrant USD Capital Growth Fund
ClucasGray Global Fund
Equitile Global Equity Fund
Excelsia Global Equity Fund
Fairstone Market 75
Fairtree Global Equity Fund
Fairtree Global Flexible Income Plus Fund
Fairtree Global Listed Real Estate Fund
High Street Wealth Warriors Fund
Hollard Focused Global Equity Fund
Integrity Global Equity Fund
Integrity Global Flexible Fund (formerly Global Flexible Fund)
Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund
Lodestar Global Core Equity Fund
Mazi Global Equity Fund
Morningstar Global Balanced Fund
Morningstar Global Cautious Fund
Morningstar Global Growth Fund
Peregrine Capital Global Equity Fund
PortfolioMetrix Global Diversified Fund
PortfolioMetrix Global Equity Fund
PPS Global Equity Fund
Prescient China Balanced Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

1 GENERAL (continued)

Prescient China Equity Fund
Prescient Core Global Emerging Markets Equity Fund
Prescient Core Global Equity Fund
Prescient Global Absolute Return Fund
Prescient Global Balanced Fund
Prescient Global Income Provider Fund
Prescient Global Positive Return Fund
RisCura China Equity Fund
RisCura Emerging Markets Equity Fund
RisCura Sanders Global Equity Fund
Saffron Global Enhanced Income Fund
Seed Global Equity Fund
Seed Global Fund
Sigma Select Global Leaders Fund
Steyn Capital Global Emerging Markets Fund
Stylo Global Growth Fund
TBI Global Multi-Asset Income Fund
The PCM Global Core Fund
Umbra Balanced Fund
Vunani Global Equity Fund

These interim financial statements (hereafter referred to as the “financial statements”) represent the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund (each, a “Fund” and together the “Funds”). Under the ICAV Act, it is permissible to have separate sets of financial statements for each sub-fund. As such, these financial statements only relate to the Funds. These financial statements are available free of charge on request from the Prescient Fund Services (Ireland) Limited (the “Administrator” or “Manager”).

Laurium Africa USD Bond Fund was authorised by the Central Bank of Ireland on 24 July 2020 and launched on 1 April 2021. Laurium Enhanced Growth Hedge Fund was authorised on 13 September 2023 and launched on 14 December 2024. Laurium Global Active Equity Fund was authorised on 9 November 2023 and launched on 5 December 2024.

The ICAV had no employees during the periods ended 31 December 2024 and 31 December 2023.

2 BASIS OF PREPARATION

i. Basis of Preparation

The financial statements are prepared under the historic cost convention as modified to include certain financial assets and financial liabilities classified at fair value through profit or loss.

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union, and in accordance with ICAV Act. This interim financial report for the half-year reporting period ended 31 December 2024 has been prepared in accordance with Accounting Standard IAS 34 Interim Financial Reporting.

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. The directors have considered factors such as the financial and operating performance of the Funds, nature of the assets and liquidity of portfolios, investor concentration and pipeline of the Funds which contribute to the Funds’ ability to continue as a going concern. The Directors are satisfied that, for a period of at least twelve months from the date of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Funds.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

2 BASIS OF PREPARATION (continued)

i. Basis of Preparation (continued)

(a) Standards, amendments and interpretations that are issued and effective for financial periods beginning on or after 1 July 2024

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 July 2024 that have a material effect on the financial statements of the Funds:

- IAS 1 Presentation of Financial Statements – The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish changes in accounting policies from changes in accounting estimates.
- IAS 8 Presentation of Financial Statements – The amendments relate to the definition of accounting estimates.
- IAS 12 Income Tax – The amendments relate to the International Tax reform – Pillar Two Model Rules.

(b) New standards, amendments and interpretations issued but not yet effective for financial periods beginning on or after 1 July 2024 and have not been early adopted

A number of new standards, amendments to standards and interpretations are issued but not yet effective for annual periods beginning after 1 July 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds:

- IAS 1 Presentation of Financial Statements – These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.
- IAS 21 The Effects of Changes in Foreign Exchange Rates – An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

ii. Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or the period of the revision and the future period if the revision affects both current and future periods.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

2 BASIS OF PREPARATION (continued)

ii. Estimates and Judgements (continued)

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

(a) Fair value of derivative financial instruments

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel at the Manager, independent of the party that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Funds would exercise judgement on the quantity and quality of pricing sources used. Where no market data is available, the Funds may value positions using their own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry.

iii. Functional Currency and Foreign Currency Translation

The functional currency of the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is the United States dollar ("USD" or "\$"). The items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency of each Fund is the currency that reflects the fact that the redeemable participating shares of the Fund have been subscribed in this currency and the Funds' investments are mainly denominated in this currency. The presentation currency of Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is USD.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included gains and losses on financial assets and liabilities at fair value through profit or loss.

All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income within 'net foreign currency gain/(loss) on cash and cash equivalents'.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in the financial statements, unless otherwise stated.

i. Financial instruments

(a) Classification

In accordance with IFRS 9, the Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Funds include in this category short-term non-financing receivables, including cash at bank, accrued income and other receivables.

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; and
- (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Funds include in this category instruments held for trading. This category includes equity instruments and debt instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(a) Classification (continued)

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading.

The Funds include in this category derivative contracts in a liability position.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include in this category payables and redeemable participating shares.

(b) Recognition

The Funds recognise financial assets and liabilities at fair value through profit or loss on the date the Funds becomes party to the contractual provisions of the instrument. A regular way purchase of financial assets was recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets and liabilities at fair value through profit or loss, were recorded within 'net change in unrealised gain on financial assets and liabilities at fair value through profit or loss' in the Statement of Comprehensive Income.

(c) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss in the Statement of Comprehensive Income.

Financial assets that are classified as financial assets at amortised cost are measured at amortised cost using the effective interest method less impairment.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the Funds' assets.

(d) Fair Value Measurement Principles

The fair value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised market, is based on quoted prices in an active market at the Statement of Financial Position date without any deduction for estimated future selling costs.

The value of any investment, which is a unit of or a participation in an open-ended investment fund, shall be calculated by reference to the latest available Net Asset Value ("NAV") of such unit/participation provided by the administrator of that investment fund which, in the opinion of the Directors, approximates to fair value.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(d) Fair Value Measurement Principles (continued)

The Funds utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

(e) Derecognition

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retain substantially all of the risks and rewards of ownership and do not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and consideration received (including any new asset obtained less any new liability assumed) is recognised in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Funds is recognised as a separate asset or liability.

The Funds may enter into sale and repurchase transactions whereby it transfers assets recognised on its Statement of Financial Position, but retains all or substantially all of its risks and rewards of the transferred assets. Such transferred assets are not derecognised.

The Funds derecognise a financial liability when their contractual obligations are discharged, cancelled or expired.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

(e) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Funds have a legal right to set off the recognised amounts and they intend either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

The Funds are currently subject to master netting agreements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

ii. Specific instruments

Floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds

The market value of marketable investment securities, such as floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds, listed on a recognised stock exchange or traded on any other organised markets, is based on quoted last traded prices at the valuation point.

Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The value of any exchange traded futures contracts is the settlement price, as determined by the market in question, as at the relevant valuation point. Where it is not the practice for the relevant market to quote a settlement price, or such settlement price is not available for any reason as at the relevant valuation point, such value is the probable realisation value thereof estimated with care and in good faith by the Directors or another competent person appointed by the Directors.

Options

Options are derivative financial instruments that give the buyer, in exchange for a premium payment, the right, but not the obligation, to either purchase (call option) or sell (put option) to the writer a specified underlying instrument at a specified price on or before a specified date. The Funds enter into exchange-traded and over-the-counter option contracts to meet the requirements of their risk management and trading activities. Both the realised and unrealised gain or loss in respect of options contracts are recognised in profit or loss in the Statement of Comprehensive Income. When a Fund writes a covered call or put option, an amount equal to the premium received by a Fund is included in the Fund's Statement of Financial Position as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. At the period end date there were no covered options held by the Funds (30 June 2024: none).

Forward foreign exchange contracts

A forward foreign exchange contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward foreign exchange contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on each open forward foreign exchange contract is calculated as the difference between the contract rate and this forward price and is recognised in profit or loss in the Statement of Comprehensive Income.

iii. Unsettled trades

Trade receivables and payables represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively.

iv. Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment in the case of a financial asset.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

v. Investment income

Dividend income is recorded on an ex-dividend basis, gross of withholding tax.

Interest income on debt instruments is accounted for on an effective interest rate basis. Bank interest income is earned on cash and cash equivalents and is recognised on an accrual basis.

Net gains/(losses) from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences, but excludes interest and dividend income, which are presented separately.

Net realised gains/(losses) from financial instruments at fair value through profit or loss are calculated using the average cost method.

vi. Expenses

Expenses are accounted for on an accruals basis.

vii. Net asset value per share

The net asset value per redeemable participating share of each Fund is determined by dividing the value of the net assets of each Fund by the total number of redeemable participating shares of each Fund in issue at that time.

viii. Redeemable participating shares

All redeemable participating shares issued by the Funds provide investors with the right to require redemption for cash at the value proportionate to the investors' share in the Funds' net assets at redemption date. The Funds issue multiple classes of redeemable participating shares which are redeemable at the shareholder's option and may not have identical rights. Therefore the redeemable participating shares are classified as financial liabilities.

Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the present value of the redemption amount representing the investors' right to a residual interest in the Funds' assets.

ix. Cash and cash equivalents

Cash at bank consists of highly liquid financial assets, held with Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"), with original maturities of less than three months, other than cash collateral provided in respect of derivatives.

In accordance with the Investor Money Regulations 2015 for Fund Service Providers, subscription and redemption monies are routed through a cash collection account in the name of the ICAV.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

x. Distribution Policy

It is not currently intended to distribute dividends to shareholders. In the event that the Directors determine to declare dividends, the relevant supplement will be updated accordingly and shareholders will be notified in advance. Dividends, if declared, will only be paid out of the Funds' net investment income return (i.e. income from dividends, interest or otherwise, less its accrued expenses for the accounting period) and net realised and net unrealised capital gains and will normally be paid to shareholders in September of each period to the bank account specified by them in their application for shares.

4 TAXATION

The ICAV qualifies under Section 739B of the Taxes Consolidation Act, 1997 as an investment undertaking. On that basis, it is not chargeable to Irish tax on its income or gains, other than on the occurrence of a chargeable event.

A chargeable event includes any distribution to shareholders or any redemption or transfer of shares, or the ending of a 'relevant period'.

A relevant period is an eight-year period beginning with the acquisition of shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

- (a) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (b) An exchange of shares representing one fund for shares of another fund of the ICAV; or
- (c) Any exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund or company.

In the absence of an appropriate declaration, the Funds will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received on investments made by the Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Funds or their shareholders.

5 SHARE CAPITAL

The ICAV has a variable share capital. On establishment, the authorised share capital of the ICAV was \$60,000 divided into 60,000 subscriber shares of a par value of \$1 each. All subscriber shares were redeemed at par value in July 2000. Subsequently there have been 2 subscriber shares issued on 5 February 2020 of a par value of \$1 each. There are in addition, 500,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as participating shares. The holder of each participating share shall be entitled to such dividends as the Directors may from time to time declare. The number of participating shares in issue for each class at 31 December 2024 is noted in the table below. Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The rights of holders of shares of any class are the following:

- (a) On a vote taken on a show of hands, be entitled to one vote per holder and, on a poll, be entitled to one vote per whole share;
- (b) Be entitled to such dividends as the Directors may from time to time declare; and
- (c) In the event of a winding up or dissolution of the Funds, have the entitlements referred to under the heading "Distribution of assets on a liquidation" as per the Prospectus.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

5 SHARE CAPITAL (continued)

The Funds provide for the daily subscription and redemption of shares.

The following tables detail the subscription and redemption activity during the period ended 31 December 2024:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class A2	Class B3	Class B4
Shares in issue at 1 July 2024	3,855	25	1,298	25
Subscriptions	-	-	-	-
Redemptions	(245)	-	-	-
Shares in issue at 31 December 2024	3,610	25	1,298	25

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2024	129,786	311,228
Subscriptions	4,193	35
Redemptions	-	(16,096)
Transfer in	-	-
Transfer out	-	(34)
Shares in issue at 31 December 2024	133,979	295,133

Laurium Enhanced Growth Hedge Fund

Number of shares	Class A1	Class A2	Class B6	Class B8
Shares in issue at 1 July 2024	14,479	-	31,872	1,918,860
Subscriptions	5,251	385	405	5,076,684
Redemptions	-	-	-	(82,695)
Transfer in	348	-	31	-
Transfer out	-	(385)	(96)	-
Shares in issue at 31 December 2024	20,078	-	32,212	6,912,849

Laurium Global Active Equity Fund

Number of shares	Class A1	Class A4	Class A7	Class A9
Shares in issue at 1 July 2024	11,736	5,084	511,483	21,460
Subscriptions	6,038	169	73,770	59
Redemptions	-	(98)	(28,913)	(161)
Transfer in	-	-	95	-
Transfer out	-	-	-	-
Shares in issue at 31 December 2024	17,774	5,155	556,435	21,358

Number of shares	Class A10
Shares in issue at 1 July 2024	927
Subscriptions	1,850
Redemptions	-
Transfer in	-
Transfer out	-
Shares in issue at 31 December 2024	2,777

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

5 SHARE CAPITAL (continued)

The following table details the subscription and redemption activity during the period ended 31 December 2023:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class A2	Class B3	Class B4
Shares in issue at 1 July 2023	2,834	25	1,298	25
Subscriptions	-	-	-	-
Shares in issue at 31 December 2023	2,834	25	1,298	25

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2023	125,875	402,874
Subscriptions	4,418	3,119
Redemptions	-	(54,698)
Shares in issue at 31 December 2023	130,293	351,295

Laurium Enhanced Growth Hedge Fund ¹

Number of shares	Class A1	Class B6
Shares in issue at 1 July 2023	-	-
Subscriptions	25	18,796
Shares in issue at 31 December 2023	25	18,796

Laurium Global Active Equity Fund ²

Number of shares	Class A1	Class A4	Class A7	Class A8
Shares in issue at 1 July 2023	-	-	-	-
Subscriptions	9	10	285,406	2,829
Transfer in	-	-	150	-
Transfer out	-	-	-	(2,829)
Shares in issue at 31 December 2023	9	10	285,556	-

¹ Laurium Enhanced Growth Hedge Fund Class A1 and Class B6 were launched on 14 December 2023.

² Laurium Global Active Equity Fund Class A1, Class A4, Class A7 and Class A8 were launched on 5 December 2023.

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions

The Manager was appointed to the Company on 1 April 2011 (effective from 13 November 2019 the Company converted to the ICAV). The management and administration fees of the Manager will be payable by the ICAV and will not exceed 2.5% per annum of the net asset value of each class or such other amount as is set out in the supplement, provided it does not exceed 2.5% per annum of the net asset value of each Fund.

The Manager charges a fee for administration services on a fee scale based on the net asset value of the Funds and ranges from 0.063% to 0.149% of the net asset values.

For Laurium Africa USD Bond Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,300 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions (continued)

For Laurium Enhanced Growth Hedge Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$6,000 which may be waived at the discretion of the Manager.

For Laurium Global Active Equity Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

The management and administration fees incurred by the Manager during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The management and administration fees outstanding at 31 December 2024 and 30 June 2024 are disclosed in Note 7.

The Funds appointed Laurium Capital Proprietary Limited (the "Investment Manager") to serve as investment manager to the Funds. The Funds will discharge the fees and out-of-pocket expenses of all service providers. The fees will accrue and be payable monthly in arrears out of the assets of the Funds.

The following tables detail the different investment management fee percentages charged across the various classes of shares by the Investment Manager for the periods ended 31 December 2024 and 31 December 2023:

Laurium Africa USD Bond Fund

- Class A1 – 0.90%
- Class A2 – 1.00%
- Class B3 – 0.90%
- Class B4 – 0.80%
- Class B5 – 0.70%
- Class B6 – 0.00%

Laurium Enhanced Growth Hedge Fund

- Class A1 – 1.50%
- Class A2 – 1.00%
- Class B6 – 0.00%
- Class B8 – 0.00%

Laurium Global Active Equity Fund

- Class A1 – 1.00%
- Class A4 – 0.75%
- Class A7 – 0.00%
- Class A9 – 0.50%
- Class A10 – 0.75%

The investment management fees incurred by the Investment Manager during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The investment management fees outstanding at 31 December 2024 and 30 June 2024 are presented in Note 7.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

In respect of the Laurium Africa USD Bond Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A1 shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A1 shares. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A1 after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2024 and 30 June 2024 are presented in Note 7.

In respect of the Laurium Enhanced Growth Hedge Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A and B shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A and B shares. Such factor shall be 20% of the difference between the daily cumulative performance of the NAV attributable to Class A and B after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2024 and 30 June 2024 are presented in Note 7.

In respect of the Laurium Global Active Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A shares. Such factor shall be 15% of the difference between the daily cumulative performance of the NAV attributable to Class A after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2024 and 30 June 2024 are presented in Note 7.

In addition, the Funds will discharge any transaction charges of the Depositary and any sub-depositary (at normal commercial rates), which will be borne directly by the Funds. The Investment Manager may from time to time at its sole discretion and out of its own resources rebate to intermediaries and/or shareholders part or all of the investment management fee.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

Hermanus Steyn (Director's fee: €18,750 (31 December 2023: €18,750)) and Carey Millerd (Director's fee: €18,750 (31 December 2023: €18,750)) are also Directors of the Manager. Their Director's fees cover all funds which form part of the ICAV. Each Fund pays a pro-rata portion of these fees.

Directors' fees that were charged for the periods ended 31 December 2024 and 31 December 2023 are disclosed in the Statement of Comprehensive Income. Any amounts that are due to the Directors as at 31 December 2024 and 31 December 2023 are disclosed in Note 7. In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Funds.

Related Party Holdings

The following tables disclose all the related party shareholders. These shareholders are related parties to the Funds through either common control or common directorships.

Entity 31 December 2024	% of Net Assets	
Nedbank ITF Laurium Africa USD Bond Prescient Feeder Fund	44.20%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Flexible Prescient Fund	10.14%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Stable Prescient Fund	1.49%	Laurium Africa USD Bond Fund
SCB ATF PPS Stable Growth Fund	9.78%	Laurium Africa USD Bond Fund
27 Four Life - Laurium Balanced Portfolio	1.48%	Laurium Enhanced Growth Hedge Fund
Laurium Enhanced Growth Long Short Prescient RI Hedge Fund	87.98%	Laurium Enhanced Growth Hedge Fund
27 Four Life - Laurium Balanced Portfolio	5.73%	Laurium Global Active Equity Fund
Amplify Sanlam Collective Investments Balanced Fund	18.19%	Laurium Global Active Equity Fund
MML Laurium Flexible Portfolio	2.01%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Flexible Prescient Fund	11.52%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Global Active Equity Prescient Feeder Fund	8.84%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Stable Prescient Fund	3.05%	Laurium Global Active Equity Fund
SCB ATF PPS Stable Growth Fund	29.93%	Laurium Global Active Equity Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net	
30 June 2024	Assets	
Nedbank ITF Laurium Africa USD Bond Prescient Feeder Fund	46.58%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Flexible Prescient Fund	9.86%	Laurium Africa USD Bond Fund
Nedbank ITF Laurium Stable Prescient Fund	1.45%	Laurium Africa USD Bond Fund
SCB ATF PPS Stable Growth Fund	9.51%	Laurium Africa USD Bond Fund
27 Four Life - Laurium Balanced Portfolio	4.10%	Laurium Enhanced Growth Hedge Fund
Laurium Enhanced Growth Long Short Prescient RI Hedge Fund	68.29%	Laurium Enhanced Growth Hedge Fund
27 Four Life - Laurium Balanced Portfolio	2.83%	Laurium Global Active Equity Fund
Amplify Sanlam Collective Investments Balanced Fund	15.51%	Laurium Global Active Equity Fund
MML Laurium Flexible Portfolio	3.75%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Flexible Prescient Fund	11.77%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Global Active Equity Prescient Feeder Fund	7.81%	Laurium Global Active Equity Fund
Nedbank ITF Laurium Stable Prescient Fund	1.72%	Laurium Global Active Equity Fund
SCB ATF PPS Stable Growth Fund	36.75%	Laurium Global Active Equity Fund

Key Service Agreements

The Depositary shall be entitled to receive out of the assets of the Funds an annual fee, accrued at each valuation point and payable monthly in arrears, based on following fee scale:

- 0.02% on each Fund's net asset value up to \$250 million;
- 0.015% on each Fund's net asset value above \$250 million.

The minimum monthly fee shall be \$1,000, exclusive of out-of-pocket expenses.

The depositary fees incurred the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income. The depositary fees outstanding at 31 December 2024 and 31 December 2023 are presented in Note 7.

The Funds receive legal advice from Matheson Solicitors. The legal fees incurred during the periods ended 31 December 2024 and 31 December 2023 are presented in the Statement of Comprehensive Income within 'Professional fees'. There are no legal fees outstanding at 31 December 2024 and 31 December 2023.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

7 PAYABLES

	Laurium Africa USD Bond Fund 31 December 2024 USD	Laurium Enhanced Growth Hedge Fund 31 December 2024 USD
Management and administration fees payable	(6,420)	(7,162)
Investment management fees payable	(23,471)	(3,656)
Audit fees payable	(4,347)	-
Depositary fees payable	(914)	(1,720)
Directors' fees payable	(3,133)	-
Professional fees payable	(1,003)	-
Performance fees payable	-	(65,708)
Other fees and expenses payable	(57)	(193)
	(39,345)	(78,439)
		Laurium Global Active Equity Fund 31 December 2024 USD
Withholding tax payable		(3,864)
Management and administration fees payable		(9,491)
Investment management fees payable		(3,565)
Audit fees payable		(4,225)
Depositary fees payable		(1,248)
Directors' fees payable		(2,934)
Professional fees payable		(680)
Other fees and expenses payable		(67)
		(26,074)
	Laurium Africa USD Bond Fund 30 June 2024 USD	Laurium Enhanced Growth Hedge Fund 30 June 2024 USD
Investment management fees payable	(21,500)	(772)
Management and administration fees payable	(5,419)	(1,842)
Audit fees payable	(6,568)	-
Depositary fees payable	(1,798)	(484)
Directors' fees payable	(6,315)	-
Professional fees payable	(1,060)	(481)
Performance fees	-	(20,785)
Other fees and expenses payable	(118)	(128)
	(42,778)	(24,492)

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

7 PAYABLES (continued)

	Laurium Global Active Equity Fund 30 June 2024 USD
Withholding tax payable	(9,868)
Investment management fees payable	(2,290)
Management and administration fees payable	(7,240)
Audit fees payable	(7,159)
Depository fees payable	(1,992)
Directors' fees payable	(2,657)
Professional fees payable	(1,197)
Performance fees	(48)
Other fees and expenses payable	(127)
	<u>(32,578)</u>

8 AUDIT REMUNERATION

The Funds' audit fees for the statutory audits, inclusive of VAT, for the period ended 31 December 2024 were \$8,890 (31 December 2023: \$5,644). Audit fees due at 31 December 2024 were \$8,572 (30 June 2024: \$13,727).

Auditor's remuneration was as follows:	For the 6 months ended 31 December 2024 USD	For the 6 months ended 31 December 2023 USD
Statutory audit		
Laurium Africa USD Bond Fund	5,561	3,804
Laurium Enhanced Growth Hedge Fund	-	708
Laurium Global Active Equity Fund	3,329	1,132
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
	<u>8,890</u>	<u>5,644</u>

9 TRANSACTION COSTS

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

For Laurium Africa USD Bond Fund, transaction costs for the period ended 31 December 2024 of \$9,180 (31 December 2023: \$2,027) have been included in the Statement of Comprehensive Income.

For Laurium Enhanced Growth Hedge Fund, transaction costs for the period ended 31 December 2024 of \$73,705 (31 December 2023: \$2,219) have been included in the Statement of Comprehensive Income.

For Laurium Global Active Equity Fund, transaction costs for the period ended 31 December 2024 of \$57,001 (31 December 2023: \$322) have been included in the Statement of Comprehensive Income.

Only transaction costs which are separately identifiable are disclosed. These include transaction costs paid to depositories and sub-depositaries, identifiable brokerage charges and commissions, identifiable transaction related taxes and other market charges and separately identifiable transaction costs related to Financial Derivative Instruments.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY

The net asset value per redeemable participating share for each Fund for the last three financial period ends is as follows:

Laurium Africa USD Bond Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2024				
Class A1	USD	393,705	3,610	\$109.051
Class A2	USD	2,738	25	\$109.500
Class B3	USD	142,108	1,298	\$109.514
Class B4	USD	2,756	25	\$110.236
Class B5	USD	14,779,418	133,979	\$110.312
Class B6	USD	33,418,949	295,133	\$113.234
As at 30 June 2024				
Class A1	USD	394,301	3,855	\$102.276
Class A2	USD	2,567	25	\$102.675
Class B3	USD	133,279	1,298	\$102.710
Class B4	USD	2,582	25	\$103.276
Class B5	USD	13,413,718	129,786	\$103.352
Class B6	USD	32,900,664	311,228	\$105.712
As at 30 June 2023				
Class A1	USD	257,190	2,834	\$90.751
Class A2	USD	2,278	25	\$91.134
Class B3	USD	118,261	1,298	\$91.137
Class B4	USD	2,287	25	\$91.488
Class B5	USD	11,520,565	125,875	\$91.524
Class B6	USD	37,453,142	402,874	\$92.965
Laurium Enhanced Growth Hedge Fund ¹	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2024				
Class A1	USD	2,419,030	20,078	\$120.480
Class B6	USD	4,068,534	32,212	\$126.303
Class B8	ZAR	895,689,148	6,912,849	R129.569
As at 30 June 2024				
Class A1 ²	USD	1,604,125	14,479	\$110.792
Class B6 ²	USD	3,616,764	31,872	\$113.478
Class B8 ²	ZAR	219,923,037	1,918,860	R114.611

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY (continued)

Laurium Global Active Equity Fund ¹	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2024				
Class A1	USD	2,145,370	17,774	\$120.705
Class A4	USD	623,324	5,155	\$120.910
Class A7	USD	67,874,970	556,435	\$121.982
Class A9	USD	2,469,862	21,358	\$115.639
Class A10	USD	304,214	2,777	\$109.561
As at 30 June 2024				
Class A1 ³	USD	1,372,498	11,736	\$116.946
Class A4 ³	USD	594,881	5,084	\$117.007
Class A7 ³	USD	60,141,581	511,483	\$117.583
Class A9 ³	USD	2,398,272	21,460	\$111.754
Class A10 ³	USD	98,224	927	\$106.014

¹ There is no 2023 comparative information for the Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund since these Funds were launched on 14 December 2023 and 5 December 2023, respectively.

² Laurium Enhanced Growth Hedge Fund Class A1, Class B6 and Class B8 were launched on 14 December 2023, 14 December 2023 and 4 March 2024, respectively.

³ Laurium Global Active Equity Fund Class A1, Class A4 and Class A7 were launched on 5 December 2023. Class A9 and Class A10 launched on 31 January 2024 and 25 March 2024, respectively.

11 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 December 2024 USD	30 June 2024 USD
Laurium Africa USD Bond Fund		
Government bonds	35,717,625	40,478,629
Treasury bills	5,437,404	2,484,212
Fixed rate notes	2,909,350	2,864,372
Total	44,064,379	45,827,213
Laurium Enhanced Growth Hedge Fund		
Equities	6,314,737	1,747,432
Government bonds	5,627,715	3,835,531
Treasury bills	31,759,780	10,392,786
Futures	607,945	22,811
Options	129,900	46,500
Forward foreign exchange contracts	-	280,841
Total	44,440,077	16,325,901
Laurium Global Active Equity Fund		
Equities	70,823,465	59,819,423
Total	70,823,465	59,819,423

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

12 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Laurium Enhanced Growth Hedge Fund	31 December 2024 USD	30 June 2024 USD
Futures	(503,275)	(94,374)
Options	(25,200)	(9,955)
Forward foreign exchange contracts	(2,330,265)	-
Total	(2,858,740)	(104,329)

13 SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Funds during the period ended 31 December 2024 (31 December 2023: \$nil).

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

Risk Factors

The Funds' activities expose them to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and operational risk. The Funds' overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance. The Funds may use derivative financial instruments to moderate certain risk exposures.

The Laurium Africa USD Bond Fund's investment objective is to achieve long term capital growth by investing in debt and debt related securities.

Laurium Enhanced Growth Hedge Fund's investment objective is to provide consistent real returns to investors over the long-term. The Fund aims to achieve its investment objective by primarily investing in equities and equity related securities. The Fund may also invest in debt and debt related securities, collective investment schemes and commodity related securities.

Laurium Global Active Equity Fund's objective is to provide investors with long-term capital growth. The Fund aims to achieve its objective by investing in global equity and equity related securities.

Asset allocations are determined by the Funds' Investment Manager, who manages the distribution of the assets to achieve the investment objectives. Divergence from target asset allocations and the composition of the portfolios is monitored by the Funds' Investment Manager. In instances where the portfolios have diverged from target allocations, the Funds' Investment Manager will aim to rebalance the portfolios to fall in line with the target asset allocations.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Funds are discussed below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

The Funds' strategies on the management of investment risk is driven by the Funds' investment objectives. The Funds' market risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk

The Funds hold assets in currencies denominated in currencies other than their functional currencies. Consequently, the Funds are exposed to risks that the exchange rates of their currencies relative to other foreign currencies change in a manner that have an adverse effect on the value of that portion of the Funds' assets or liabilities denominated in currencies other than their functional currencies. The Funds' Investment Manager may, but is not obliged to, mitigate this risk by using financial instruments. The Investment Manager is responsible for monitoring the Funds' currency exposures.

The tables below disclose the Funds' exposures to foreign currencies at the reporting date, as well as a sensitivity analysis. Net currency exposures of less than 5% of the net assets attributable to holders of redeemable participating shares have been grouped together as 'Other'.

Sensitivity analysis: As at 31 December 2024 and 30 June 2024, had the USD strengthened by 5% in relation to the Funds for all currencies, with all other variables held constant, net assets attributable to holders of redeemable participating shares would have decreased/(increased) by the amounts shown below.

Laurium Africa USD Bond Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2024					
USD	4,493,539	35,288,941	39,782,480	N/A	-
EGP	218	2,672,444	2,672,662	5%	133,633
NGN	-	2,764,960	2,764,960	5%	138,248
Other	181,538	3,338,034	3,519,572	5%	175,978
Total	4,675,295	44,064,379	48,739,674		447,859
30 June 2024					
USD	930,521	40,962,126	41,892,647	N/A	-
EGP	231	2,484,212	2,484,443	5%	124,222
Other	89,146	2,380,875	2,470,021	5%	123,501
Total	1,019,898	45,827,213	46,847,111		247,723

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk (continued)

Laurium Enhanced Growth Hedge Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Forward foreign exchange contracts USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2024						
USD	11,065,671	33,526,941	(41,475,000)	3,117,612	N/A	-
ZAR	1,120,583	7,011,008	39,144,735	47,276,326	5%	2,363,816
Other	190,602	3,373,653	-	3,564,255	5%	178,213
Total	12,376,856	43,911,602	(2,330,265)	53,958,193		2,542,029
30 June 2024						
USD	(63,342)	11,329,349	-	11,266,007	N/A	-
ZAR	999,762	3,835,531	-	4,835,293	5%	721,057
Other	107,426	775,851	-	883,277	5%	44,164
Total	1,043,846	15,940,731	-	16,984,577		765,221

Laurium Global Active Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2024					
USD	2,586,412	40,481,647	43,068,059	N/A	-
EUR	7,863	16,952,319	16,960,182	5%	848,009
GBP	-	8,218,204	8,218,204	5%	410,910
Other	-	5,171,295	5,171,295	5%	258,564
Total	2,594,275	70,823,465	73,417,740		1,517,483
30 June 2024					
USD	4,733,517	33,776,202	38,509,719	N/A	-
EUR	7,155	13,439,617	13,446,772	5%	672,339
GBP	45,361	8,218,216	8,263,577	5%	413,179
Other	-	4,385,388	4,385,388	5%	219,270
Total	4,786,033	59,819,423	64,605,456		1,304,788

Interest Rate Risk

The Funds' interest bearing financial assets and liabilities expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Any excess cash and cash equivalents are invested at short term market interest rates.

The Funds' interest rate risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. Where the interest rate risks are not in accordance with the investment policies or guidelines of the Funds, the Investment Manager will aim to rebalance the portfolios.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

The tables below summarise the Funds' exposures to interest rate risk. It includes the Funds' assets and trading liabilities (excluding net assets attributable to the redeemable participating shares) at fair values, categorised by the earlier of contractual re-pricing or maturity dates. The net assets attributable to the redeemable participating shares is a non-interest bearing liability.

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 31 December 2024						
Laurium Africa USD Bond Fund	\$3,831,878	\$2,672,444	\$4,458,868	\$36,933,067	\$843,417	\$48,739,674
Laurium Enhanced Growth Hedge Fund	\$17,122,209	\$10,521,263	\$16,247,832	\$5,627,715	\$4,439,174	\$53,958,193
Laurium Global Active Equity Fund	\$2,592,447	-	-	-	\$70,825,293	\$73,417,740
	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 30 June 2024						
Laurium Africa USD Bond Fund	\$221,797	-	\$2,484,212	\$43,343,001	\$798,101	\$46,847,111
Laurium Enhanced Growth Hedge Fund ²	\$2,193,788	\$6,739,178	\$2,323,244	\$3,835,531	\$2,173,677	\$17,265,418
Laurium Global Active Equity Fund ²	\$4,723,386	-	-	-	\$59,882,070	\$64,605,456

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

Sensitivity Analysis

At 31 December 2024 and 30 June 2024, the sensitivities of the Funds' net assets attributable to the redeemable participating shares to a change of interest rates of a 100 basis points are summarised in the table below. If interest rates had lowered by 100 basis points, it would have resulted in an equal but opposite effect on the amounts shown below, on the basis that all other variables remain constant. The sensitivity analysis assumes that an increase in interest rates would have a decrease in the fair value of credit linked notes, convertible bonds and fixed rate notes at the reporting date, and an increase in interest rates would have an increase in the interest income received for cash at bank and floating rate notes during the period.

	31 December 2024 Interest Sensitivity Gap ¹	100bps Movement	30 June 2024 Interest Sensitivity Gap ¹	100bps Movement
Laurium Africa USD Bond Fund	\$47,896,257	(\$402,325)	\$46,049,010	(\$456,054)
Laurium Enhanced Growth Hedge Fund	\$49,519,019	(\$252,560)	\$15,091,741	(\$133,649)
Laurium Global Active Equity Fund	\$2,592,447	\$25,924	\$4,723,386	\$47,234

¹ Net interest-bearing assets.

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Price Risk

Price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocations of the portfolios in order to minimise the risks associated with particular countries' sectors whilst continuing to follow each Fund's investment objective.

The Funds trade in financial instruments, including derivatives, to take advantage of market movements in fixed income markets. The Funds may therefore invest in fixed income derivatives within defined limits.

All investments present a risk of loss of capital. The maximum loss of capital on debt securities is limited to the fair value of those positions. The maximum loss of capital can be unlimited for short future positions, while the maximum loss of capital for long future positions is limited to the notional contract values of the future positions. The Investment Manager endeavours to moderate this risk through a careful selection of investments and other financial instruments within specified limits. The Funds' overall market positions are monitored on a daily basis by the Investment Manager.

The Funds' investments in equities, fixed income securities and derivatives are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Funds' policies are to manage price risk through diversification and selection of securities and other financial instruments within specified limits set by the Investment Manager.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Price Risk (continued)

The sensitivity of the Funds' net assets attributable to the redeemable participating shares to changes in market prices are summarised in the tables below. The analysis is based on the assumptions that the relevant prices increased/decreased by the percentage disclosed in the table below, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the market prices of the investments held at 31 December 2024 and 30 June 2024.

	Investments subject to price risk			
	31 December 2024	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	1,943,537	5%	\$97,177	(\$97,177)
Laurium Global Active Equity Fund	70,823,465	5%	\$3,541,173	(\$3,541,173)
	Investments subject to price risk			
	30 June 2024	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	\$6,098,059	5%	\$304,903	(\$304,903)
Laurium Global Active Equity Fund	\$59,819,423	5%	\$2,990,971	(\$2,990,971)

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Credit linked notes, convertible bonds, fixed rate notes, floating rate notes and index linked notes are also subject to price risk but the principal risks are interest and credit and these holdings are therefore included in the Credit Risk and Interest Rate Risk sections elsewhere in Note 14.

Credit Risk

The carrying amounts of financial assets best represent the maximum credit exposure at the period end date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Investment Manager of the Funds analyses credit concentration based on the counterparty of the financial assets that the Funds hold.

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Fund, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at period end date 31 December 2024, NTC had a long term credit rating from S&P Global of A+ (30 June 2024: A+).

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Funds' ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Funds hold the ownership based on information or documents provided by the Funds or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Funds, clearly identifiable as belonging to the Funds, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition, TNTC, as banker, holds cash of the Funds on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Funds will rank as unsecured creditors of TNTC in respect of any cash deposits.

Where relevant please note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally the currency of Chinese Yuan Renminbi, and any other currencies remitted into accounts in the onshore China market), are no longer held on the Statement of Financial Position of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian / financial institution in the market.

Insolvency of NTFSIL and/or one of its agents or affiliates may cause the Funds' rights with respect to its assets to be delayed.

The Investment Manager manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments. Substantially all of the financial instruments excluding cash balances are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to securities held by the Depositary to be delayed or limited. The Investment Manager monitors its risk by monitoring the credit quality and financial position of the Depositary used by the Funds.

The Funds are exposed to risks from the use of the Depositary. To mitigate the risks, the Investment Manager employs procedures to ensure that the counterparties are reputable institutions and that the credit risks are acceptable to the Funds. The Funds only transact with depositories who appoint a network of sub-depositaries that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

Derivative transactions give rise to counterparty credit risk exposure, as a counterparty to a financial instrument could fail to discharge an obligation or commitment that it has entered into with the Fund. The counterparty for the derivatives is Absa Group Limited.

Substantially all of the cash held by the Funds is held by the Depositary. Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit quality and financial positions of the Depositary. If the credit quality or the financial position of the Depositary deteriorates significantly the Investment Manager will move the cash holdings to another bank.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

The following tables show the credit risk of derivatives (including the notional values of forward foreign exchange contracts) held by the Funds at 31 December 2024 and 30 June 2024. This represents the full amount of the foreign currency the Funds will receive when settling the forward foreign exchange contracts, should the counterparties not pay the currency they are committed to deliver to the Funds. Exchange traded futures and options have been excluded from the tables since the exchange's clearinghouse, as the counterparty to all exchange traded derivatives guarantees these instruments against default. Contracts for difference are also excluded from the below tables, the fair value of contracts for difference assets is disclosed in Note 11 and represents the potential receivable from the counterparty upon exiting the contract. Interest rate swaps are also excluded, Note 12 discloses the net liability payment of the interest rate swaps and Note 11 the net asset receivable of the equity swaps at period end.

	Laurium Enhanced Growth Hedge Fund 31 December 2024 USD
Counterparty	
Northern Trust forward foreign exchange contracts	-
Total	<u>-</u>
	Laurium Enhanced Growth Hedge Fund 30 June 2024 USD
Counterparty	
Northern Trust forward foreign exchange contracts	9,585,841
Total	<u>9,585,841</u>

The credit ratings from S&P Global for Barclays Capital is BBB+ (30 June 2024: BBB+), and Northern Trust is A+ (30 June 2024: A+).

There were no derivatives held by the Laurium Africa USD Bond Fund and Laurium Global Active Equity Fund at 31 December 2024 and 30 June 2024.

Liquidity Risk

This is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities. The Funds provide for the daily subscription and redemption of shares and are therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. To meet the redemption liability the Funds may be required to sell assets. The Funds' financial instruments include investments which may not be easily liquidated at an amount close to fair value in order to meet liquidity requirements, or to respond to specific events such as deterioration in the credit worthiness of any particular issuer.

The Funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. Each Fund maintains sufficient cash and cash equivalents to meet normal operating requirements and expected redemption requests.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the period end date are shown in the tables below as at 31 December 2024:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	34,998	-	4,347	39,345
Net assets attributable to holders of redeemable participating shares	48,739,674	-	-	48,739,674
Total financial liabilities	48,774,672	-	4,347	48,779,019

Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	-	503,275	503,275
Options	-	25,200	-	25,200
Forward foreign exchange contract	686,810	1,293,422	350,033	2,330,265
Payables	78,439	-	-	78,439
Net assets attributable to holders of redeemable participating shares	53,958,193	-	-	53,958,193
Total financial liabilities	54,723,442	1,318,622	853,308	56,895,372

Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	21,849	-	4,225	26,074
Net assets attributable to holders of redeemable participating shares	73,417,740	-	-	73,417,740
Total financial liabilities	73,439,589	-	4,225	73,443,814

The residual contractual maturities of financial liabilities at the period end date are shown in the tables below as at 30 June 2024:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	36,210	-	6,568	42,778
Net assets attributable to holders of redeemable participating shares	46,847,111	-	-	46,847,111
Total financial liabilities	46,883,321	-	6,568	46,889,889

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	94,374	-	94,374
Options	-	9,955	-	9,955
Payables	24,492	-	-	24,492
Net assets attributable to holders of redeemable participating shares	17,265,418	-	-	17,265,418
Total financial liabilities	17,289,910	104,329	-	17,394,239

Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	25,419	-	7,159	32,578
Net assets attributable to holders of redeemable participating shares	64,605,456	-	-	64,605,456
Total financial liabilities	64,630,875	-	7,159	64,638,034

Redeemable participating shares are redeemed on demand at the holder's option. However, the Board of Directors does not envisage that the contractual maturity disclosed in the tables above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

The following table discloses where ownership in the Funds' shares is highly concentrated. Actions by these investors, such as redemption requests, could materially impact the Funds.

	31 December 2024		30 June 2024	
	Number of Investors	% of Net Assets	Number of Investors	% of Net Assets
Laurium Africa USD Bond Fund	3	66.62%	2	57.85%
Laurium Enhanced Growth Hedge Fund	1	87.98%	1	68.29%
Laurium Global Active Equity Fund	3	59.64%	3	64.03%

The Investment Manager monitors the Funds' liquidity risk on a periodic basis in accordance with the Funds' investment objectives and guidelines. The Funds' overall liquidity positions are reviewed by the Board of Directors on a periodic basis.

Operational Risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Funds' processes and infrastructure, and from external factors other than market, credit and liquidity issues, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

Operational risks arise from all of the Funds' operations. The Funds were established with the purpose of engaging in those activities outlined in the preceding paragraphs. All administration functions have been outsourced to the Administrator. The investment management function is carried out by the Investment Manager.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements

As at 31 December 2024 and 30 June 2024, the Funds were subject to master netting arrangements with their counterparties. The following tables present the applicable Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements:

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral received	
	USD	USD	USD	USD	USD	USD
As at 31 December 2024						
Financial assets						
Derivative assets	-	-	-	-	-	-
As at 30 June 2024						
Financial assets						
Derivative assets	22,811	-	22,811	(22,811)	-	-
Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral pledged	
	USD	USD	USD	USD	USD	USD
As at 31 December 2024						
Financial liabilities						
Derivative liabilities	-	-	-	-	-	-
As at 30 June 2024						
Financial liabilities						
Derivative liabilities	(94,374)	-	(94,374)	22,811	71,563	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities

IFRS 13 'Fair Value Measurement' requires the Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Directors of the Funds. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In the case of any transferable securities not listed, quoted or dealt in on a regulated market or for which no quotation or value is available which would provide a fair valuation of, or in respect of which the price is unrepresentative, the value of such security shall be determined on the basis of the probable realisation value and shall be determined with care and good faith by, the Investment Manager, a stockbroker or other competent person appointed by the Investment Manager and approved for this purpose by the Depositary.

For investment funds, where the redemption period is greater than 90 days or the investment is not redeemable by the investee due to the imposition of a gate, side pockets or other contractual limitation, net asset value may not necessarily approximate to fair value as the redemption period is not considered to be regular and frequent. Therefore these limitations are significant unobservable inputs which are considered by management in the determination of an appropriate fair value. These investments are classified as Level 3 in the fair value hierarchy.

The Funds review the details of the reported information obtained from the underlying administrators of the investment funds and considers:

- the liquidity of the investment funds or its underlying investments;
- the value date of the NAV provided;
- restrictions on redemptions; and
- the basis of accounting and, in instances where the basis of accounting is other than fair value, fair value estimation information provided by the investment funds' advisors.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

The following tables analyse within the fair value hierarchy the Funds' financial assets and liabilities measured at fair value at 31 December 2024 and 30 June 2024.

Laurium Africa USD Bond Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
31 December 2024				
Financial assets at fair value through profit or loss				
Government bonds	-	35,717,625	-	35,717,625
Treasury bills	-	5,437,404	-	5,437,404
Fixed rate notes	-	2,909,350	-	2,909,350
	-	44,064,379	-	44,064,379

Laurium Enhanced Growth Hedge Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
31 December 2024				
Financial assets at fair value through profit or loss				
Equities	6,314,737	-	-	6,314,737
Government bonds	-	5,627,715	-	5,627,715
Treasury bills	-	31,759,780	-	31,759,780
Futures	607,945	-	-	607,945
Options	-	129,900	-	129,900
	6,922,682	37,517,395	-	44,440,077

Financial liabilities at fair value through profit or loss				
Futures	-	(25,200)	-	(25,200)
Options	(503,275)	-	-	(503,275)
Forward foreign exchange contract	-	(2,330,265)	-	(2,330,265)
	(503,275)	(2,355,465)	-	(2,858,740)

Laurium Global Active Equity Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
31 December 2024				
Financial assets at fair value through profit or loss				
Equities	70,823,465	-	-	70,823,465
	70,823,465	-	-	70,823,465

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Laurium Africa USD Bond Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
30 June 2024				
Financial assets at fair value through profit or loss				
Fixed rate notes	-	2,864,372	-	2,864,372
Government bonds	-	40,478,629	-	40,478,629
Treasury bills	-	2,484,212	-	2,484,212
	<u>-</u>	<u>45,827,213</u>	<u>-</u>	<u>45,827,213</u>

Laurium Enhanced Growth Hedge Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
30 June 2024				
Financial assets at fair value through profit or loss				
Equities	1,747,432	-	-	1,747,432
Government bonds	-	3,835,531	-	3,835,531
Futures	22,811	-	-	22,811
Options	-	46,500	-	46,500
Treasury bills	-	10,392,786	-	10,392,786
Forward foreign exchange contracts	-	280,841	-	280,841
	<u>1,770,243</u>	<u>14,555,658</u>	<u>-</u>	<u>16,325,901</u>
Financial liabilities at fair value through profit or loss				
Futures	(94,374)	-	-	(94,374)
Options	-	(9,955)	-	(9,955)
	<u>(94,374)</u>	<u>(9,955)</u>	<u>-</u>	<u>(104,329)</u>

Laurium Global Active Equity Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
30 June 2024				
Financial assets at fair value through profit or loss				
Equities	59,819,423	-	-	59,819,423
	<u>59,819,423</u>	<u>-</u>	<u>-</u>	<u>59,819,423</u>

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include actively traded equities and futures. The Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include government bonds, treasury bills, fixed rate notes, options and forward exchange contracts which are not actively traded.

There were no transfers between the fair value hierarchy levels for the periods ended 31 December 2024 and 31 December 2023. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

The outbreak of the Russia-Ukraine war in early 2022 had a significant impact on global financial markets. The Funds had no exposure in Ukraine, Russia or Belarus at 31 December 2024 and 30 June 2024 and up to the date of approval of these financial statements. The Investment Manager will pay close attention to the development of the war and evaluate its impact on the financial position and operating results of the Funds. The Investment Manager will continue to remain alert to the situation and monitor the subscriptions and redemptions of the Funds.

For financial assets and liabilities carried at amortised cost, these are short-term whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties. For net assets attributable to holders of redeemable participating shares, the Funds routinely redeem and issue the redeemable shares at the amounts equal to the proportionate share of net assets of the Funds at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amounts of the net assets attributable to holders of redeemable participating shares approximate their fair values. These shares are categorised into Level 2 of the fair value hierarchy.

Capital Management

The Funds regard net assets attributable to holders of redeemable participating shares as capital. The Funds' objectives for managing capital are:

- to invest the capital in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- to achieve consistent returns while safeguarding capital by investing in accordance with its investment policy or holding cash;
- to maintain sufficient liquidity to meet the expenses of the Funds; and
- to maintain sufficient size to make the operation of the Funds cost-efficient.

Neither the ICAV nor the Funds have any externally imposed capital requirements.

Efficient Portfolio Management

The Funds may employ (subject to the conditions and within the limits laid down by the Central Bank) techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes which includes hedging, stock equalisation and cost control purposes or to provide protection against exchange risk. Such techniques and instruments include but are not limited to derivatives including futures, options, forward foreign exchange contracts, interest rate swap contracts, contracts for difference, stock lending and borrowing and repurchase and reverse repurchase agreements and/or delayed delivery securities. New techniques and instruments may be developed which may be suitable for use by the Funds and the Funds may (subject as aforesaid and in accordance with the requirements of the Central Bank) employ such other techniques and instruments.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Efficient Portfolio Management (continued)

The Funds are permitted to engage to a limited extent in the use of derivatives, techniques and instruments permitted for the purposes of efficient portfolio management under the conditions contained in the Central Bank's AIF Rulebook. The net maximum potential exposure created by such techniques and instruments or created through borrowing, under the conditions and limits laid down within the limits contained in AIF Rulebook, shall not exceed 25% of the net asset value of each Fund.

Details of open derivative positions at 31 December 2024 are detailed in the Schedules of Investments. The counterparty with which derivative positions are held is Absa Group Limited.

There was no collateral received by the Funds during the period to reduce counterparty exposure.

The Funds did not engage in any stock lending arrangements or repurchase and reverse repurchase agreements activities during the periods ended 31 December 2024 and 31 December 2023.

Global Exposure to Financial Derivative Instruments

The Investment Manager's Risk Management department has assessed the risk profiles of the Funds on the basis of the investment policy, strategy and the use of Financial Derivative Instruments. Based on the risk profiles, Risk Management has determined that the method for the calculation of the global exposures to Financial Derivative Instruments for the Funds will be the commitment approach, where the Funds hold Financial Derivative Instruments.

The global exposures for the Funds at period end are as follows:

Global exposure	31 December 2024	30 June 2024
Laurium Enhanced Growth Hedge Fund	\$50,634,873	\$4,350,627

15 CONTINGENT LIABILITIES

As at the date of approval of these financial statements, the Directors are not aware of any contingent liabilities relating to the Funds.

16 EXCHANGE RATES

The foreign exchange rates used in the financial statements, expressed as USD are as follows:

	31 December 2024	30 June 2024
Australian Dollar	1.61	1.50
Danish Krone	7.20	6.96
Egyptian Pound	50.83	-
Euro	0.97	0.93
Ghanaian Cedi	14.70	-
Hong Kong Dollar	7.77	7.81
Japanese Yen	157.17	160.88
Mexican Peso	20.79	-
Nigerian Naira	1,541.10	-
Pound Sterling	0.80	0.79
Russian Ruble	-	86.25
Singapore Dollar	-	1.36
South African Rand	18.87	18.26
Swedish Krona	-	10.60
Swiss Franc	0.91	0.90
Zambian Kwacha	27.87	-

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements

For the 6 months ended 31 December 2024 (continued)

17 SIGNIFICANT EVENTS

Fiona Mulcahy resigned as a director on 31 December 2024.

18 SUBSEQUENT EVENTS

Emily Davy was appointed as a director on 1 January 2025. Emily Davy is also CEO and a director of the Manager.

The Directors are not aware of any other material events which occurred after the reporting date and up to the approval date of these financial statements.

19 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 20 February 2025.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments

As at 31 December 2024

Laurium Africa USD Bond Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Government bonds – 73.28% (30 June 2024: 86.41%)			
Angolan government bonds – 11.90% (30 June 2024: 12.49%)			
573,000	Angol 8.00% 26/11/2029	513,299	1.05%
465,000	Angol 8.25% 09/05/2028	438,025	0.90%
2,250,000	Angol 8.75% 14/04/2032	1,991,003	4.08%
950,000	Angol 9.13% 26/11/2049	762,936	1.57%
2,230,000	Angol 9.38% 08/05/2048	1,833,395	3.76%
263,000	Angol 9.50% 12/11/2025	264,136	0.54%
Total Angolan government bonds (30 June 2024: \$5,853,412)		5,802,794	11.90%
Egyptian government bonds – 9.34% (30 June 2024: 9.15%)			
1,375,000	Arab Republic Of Egypt	944,048	1.94%
2,335,000	Egypt 7.05% 15/01/2032	2,007,820	4.12%
811,000	Egypt 7.63% 29/05/2032	713,956	1.46%
680,000	Egypt 8.50% 31/01/2047	528,516	1.08%
492,000	Egypt Bond 6.88% 30/04/2040	360,488	0.74%
Total Egyptian government bonds (30 June 2024: \$4,293,224)		4,554,828	9.34%
Gabonese government bonds – 1.76% (30 June 2024: 1.85%)			
1,150,000	Gabon 6.63% 06/02/2031	859,257	1.76%
Total Gabonese government bonds (30 June 2024: \$865,030)		859,257	1.76%
Ghanaian government bonds – 4.33% (30 June 2024: 2.68%)			
208,099	Republic of Ghana 0.00% 03/01/2030	161,235	0.33%
128,512	Republic of Ghana 0.00% 03/07/2026	119,601	0.25%
971,872	Republic of Ghana 5.00% 03/07/2029	841,408	1.73%
1,397,568	Republic of Ghana 5.00% 03/07/2035	985,775	2.02%
Total Ghanaian government bonds (30 June 2024: \$1,253,890)		2,108,019	4.33%
Ivorian government bonds – 8.09% (30 June 2024: 9.24%)			
3,828,000	IVYCST 6.13% 15/06/2033	3,420,739	7.02%
524,000	IVYCST 6.38% 03/03/2028	521,034	1.07%
Total Ivorian government bonds (30 June 2024: \$4,326,994)		3,941,773	8.09%
Kenyan government bonds – 3.34% (30 June 2024: 3.31%)			
1,494,000	KENINT 7.25% 28/02/2028	1,426,934	2.93%
200,000	Republic Of Kenya	198,068	0.41%
Total Kenyan government bonds (30 June 2024: \$1,552,744)		1,625,002	3.34%
Moroccan government bonds – 3.96% (30 June 2024: 4.09%)			
1,141,000	Moroc 3.00% 15/12/2032	932,676	1.91%
965,000	Moroc 6.50% 09/08/2033	996,777	2.05%
Total Moroccan government bonds (30 June 2024: \$1,914,267)		1,929,453	3.96%
Mozambican government bonds – 0.00% (30 June 2024: 4.19%)			
Total Mozambican government bonds (30 June 2024: \$1,964,705)		-	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments

As at 31 December 2024

Laurium Africa USD Bond Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Government bonds – 73.28% (30 June 2024: 86.41%) (continued)			
Namibian government bonds – 2.93% (30 June 2024: 3.95%)			
1,442,000	Repnam 5.25% 29/10/2025	1,429,772	2.93%
Total Namibian government bonds (30 June 2024: \$1,849,070)		1,429,772	2.93%
Nigerian government bonds – 14.37% (30 June 2024: 14.36%)			
1,878,000	Ngeria 6.50% 28/11/2027	1,783,518	3.66%
2,790,000	Ngeria 7.70% 23/02/2038	2,279,012	4.68%
675,000	Ngeria 7.88% 16/02/2032	607,932	1.25%
2,420,000	Rep Of Nigeria 8.75% 21/01/2031	2,331,525	4.78%
Total Nigerian government bonds (30 June 2024: \$6,729,235)		7,001,987	14.37%
Senegalese government bonds – 3.26% (30 June 2024: 3.56%)			
1,983,000	Senegl 6.25% 23/05/2033	1,587,887	3.26%
Total Senegalese government bonds (30 June 2024: \$1,665,502)		1,587,887	3.26%
South African government bonds – 0.00% (30 June 2024: 1.53%)			
Total South African government bonds (30 June 2024: \$714,456)		-	-
UK government bonds – 0.00% (30 June 2024: 3.98%)			
Total UK government bonds (30 June 2024: \$1,866,111)		-	-
US government bonds – 6.21% (30 June 2024: 10.07%)			
1,001,000	Arab Rep Of Egypt 7.60% 01/03/2029	971,991	1.99%
2,265,000	Republic of Kenya 8.00% 22/05/2032	2,057,594	4.22%
Total US government bonds (30 June 2024: \$4,716,132)		3,029,585	6.21%
Zambian government bonds – 3.79% (30 June 2024: 1.96%)			
47,000,000	ZM Treasury Bill 24.97% 02/04/2034	1,847,268	3.79%
Total Zambian government bonds (30 June 2024: \$913,857)		1,847,268	3.79%
Total government bonds (30 June 2024: \$40,478,629)		35,717,625	73.28%
Treasury bills – 11.16% (30 June 2024: 5.30%)			
Egyptian treasury bills – 5.49% (30 June 2024: 5.30%)			
144,000,000	Egypt Treasury Bill 0.00% 18/03/2025	2,672,444	5.49%
Total Egyptian treasury bills (30 June 2024: \$2,484,212)		2,672,444	5.49%
US treasury bills – 5.67% (30 June 2024: 0.00%)			
4,850,000,000	Nigerian OMO Treasury Bill 0% 17/06/25	2,764,960	5.67%
Total US treasury bills (30 June 2024: \$0)		2,764,960	5.67%
Total treasury bills (30 June 2024: \$2,484,212)		5,437,404	11.16%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments

As at 31 December 2024

Laurium Africa USD Bond Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Fixed rate notes – 5.97% (30 June 2024: 6.11%)			
Ivorian fixed rate notes – 3.06% (30 June 2024: 3.13%)			
1,631,000	IVYCST 4.87% 30/01/2032	1,490,766	3.06%
Total Ivorian fixed rate notes (30 June 2024: \$1,467,018)		1,490,766	3.06%
Nigerian fixed rate notes – 2.91% (30 June 2024: 2.98%)			
1,421,000	SEPLLN 7.75% 04/01/2026	1,418,584	2.91%
Total Nigerian fixed rate notes (30 June 2024: \$1,397,354)		1,418,584	2.91%
Total fixed rate notes (30 June 2024: \$2,864,372)		2,909,350	5.97%
Total financial assets at fair value through profit or loss		44,064,379	90.41%
Net current assets		4,675,295	9.59%
Net assets attributable to holders of redeemable participating shares		48,739,674	100.00%

Analysis of Portfolio as at 31 December 2024

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	90.34%
Cash and cash equivalents	4.78%
Other assets	4.88%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2024

Laurium Enhanced Growth Hedge Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 11.70% (30 June 2024: 10.12%)			
German equities – 1.87% (30 June 2024: 1.91%)			
4,109	SAP AG	1,005,704	1.87%
Total German equities (30 June 2024: \$330,130)		1,005,704	1.87%
Hong Kong equities – 1.71% (30 June 2024: 2.57%)			
87,056	Alibaba Group Holding Ltd	923,457	1.71%
Total Hong Kong equities (30 June 2024: \$443,306)		923,457	1.71%
South African equities – 2.56% (30 June 2024: 0.00%)			
166,377	Boxer Retail Ltd	567,867	1.05%
20,243	Brait Investment Holdings Ltd	815,426	1.51%
Total South African equities (30 June 2024: \$0)		1,383,293	2.56%
UK equities – 2.60% (30 June 2024: 0.00%)			
7,594	AstraZeneca PLC	995,417	1.84%
37,648	St James's Place PLC	409,197	0.76%
Total UK equities (30 June 2024: \$0)		1,404,614	2.60%
US equities – 2.96% (30 June 2024: 5.64%)			
1,809	Microsoft Corp	762,494	1.41%
1,651	UnitedHealth Group Inc	835,175	1.55%
Total US equities (30 June 2024: \$973,996)		1,597,669	2.96%
Total equities (30 June 2024: \$1,747,432)		6,314,737	11.70%
Government bonds – 10.43% (30 June 2024: 22.22%)			
South African government bonds – 10.43% (30 June 2024: 22.22%)			
116,602,000	RSA R2035 8.88% 28/02/2035	5,627,715	10.43%
Total South African government bonds (30 June 2024: \$3,835,531)		5,627,715	10.43%
Total government bonds (30 June 2024: \$3,835,531)		5,627,715	10.43%
Treasury bills – 58.86% (30 June 2024: 60.19%)			
US treasury bills – 58.86% (30 June 2024: 60.19%)			
5,500,000	US Treasury Bill 0.00% 05/06/2025	5,404,364	10.02%
5,250,000	US Treasury Bill 0.00% 15/05/2025	5,171,171	9.58%
5,000,000	US Treasury Bill 0.00% 16/01/2025	4,990,685	9.25%
5,250,000	US Treasury Bill 0.00% 17/04/2025	5,190,482	9.62%
5,250,000	US Treasury Bill 0.00% 20/02/2025	5,218,741	9.67%
5,350,000	US Treasury Bill 0.00% 20/03/2025	5,302,520	9.83%
500,000	US Treasury Bill 0.00% 28/11/2025	481,817	0.89%
Total US treasury bills (30 June 2024: \$10,392,786)		31,759,780	58.86%
Total treasury bills (30 June 2024: \$10,392,786)		31,759,780	58.86%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2024

Laurium Enhanced Growth Hedge Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Futures – 1.13% (30 June 2024: 0.13%)¹			
German futures – 0.07% (30 June 2024: 0.01%)			
(80)	EURO STOXX 50 Mar25	39,878	0.07%
Total German futures (30 June 2024: \$2,416)		39,878	0.07%
South African futures – 0.00% (30 June 2024: 0.12%)			
Total South African futures (30 June 2024: \$20,395)			
US futures – 1.06% (30 June 2024: 0.00%)			
(385)	SA Rand Currency(CME) Mar25	568,067	1.06%
Total US futures (30 June 2024: \$0)		568,067	1.06%
Total futures (30 June 2024: \$22,811)		607,945	1.13%
Options – 0.24% (30 June 2024: 0.27%)²			
US options – 0.24% (30 June 2024: 0.27%)			
24	S&P500 E-mini Options Mar25P	129,900	0.24%
Total US options (30 June 2024: \$46,500)		129,900	0.24%
Total options (30 June 2024: \$46,500)		129,900	0.24%
Forward foreign exchange contracts – 0.00%³ (30 June 2024: 1.63%)			
Total forward foreign exchange contracts (30 June 2024: \$280,841)		-	-
Total financial assets at fair value through profit or loss		44,440,077	82.36%
Financial liabilities at fair value through profit or loss			
Futures – (0.93%) (30 June 2024: (0.55%))¹			
South African futures – 0.00% (30 June 2024: (0.55%))			
Total South African futures (30 June 2024: (\$94,374))		-	-
US futures – (0.93%) (30 June 2024: 0.00%)			
377	SA Rand Currency(CME) Jun25	(503,275)	(0.93%)
Total US futures (30 June 2024: \$0)		(503,275)	(0.93%)
Total futures (30 June 2024: (\$94,374))		(503,275)	(0.93%)
Options – (0.05%) (30 June 2024: (0.06%))²			
US options – (0.05%) (30 June 2024: (0.06%))			
(24)	S&P500 E-mini Options Mar25P	(25,200)	(0.05%)
Total US options (30 June 2024: (\$9,955))		(25,200)	(0.05%)
Total options (30 June 2024: (\$9,955))		(25,200)	(0.05%)

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2024

Laurium Enhanced Growth Hedge Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
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Financial liabilities at fair value through profit or loss (continued)

Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – (4.32%) (30 June 2024: 0.00%)³						
ZAR	154,024,825	USD	8,445,000	03/04/2025	(350,033)	(0.65%)
ZAR	166,159,115	USD	9,305,000	03/02/2025	(525,900)	(0.97%)
ZAR	82,292,678	USD	4,640,000	06/03/2025	(304,256)	(0.56%)
ZAR	116,323,801	USD	6,630,000	16/01/2025	(473,498)	(0.88%)
ZAR	123,213,493	USD	6,955,000	06/03/2025	(463,266)	(0.86%)
ZAR	99,889,125	USD	5,500,000	16/01/2025	(213,312)	(0.40%)
Total forward foreign exchange contracts (30 June 2024: \$0)					(2,330,265)	(4.32%)
Total financial liabilities at fair value through profit or loss					(2,858,740)	(5.30%)
Net current assets					12,376,856	22.94%
Net assets attributable to holders of redeemable participating shares					53,958,193	100.00%

¹ The counterparty for the futures is Morgan Stanley.

² The counterparty for the options is Morgan Stanley.

³ The counterparty for the forward foreign exchange contracts is Northern Trust.

Analysis of Portfolio as at 31 December 2024

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	76.81%
Financial derivative instruments dealt in on a regulated market	1.30%
Cash and cash equivalents	21.32%
Other assets	0.57%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2024

Laurium Global Active Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 96.47% (30 June 2024: 92.59%)			
Australian equities – 0.73% (30 June 2024: 1.03%)			
35,314	Woodside Energy Group Ltd	537,960	0.73%
Total Australian equities (30 June 2024: \$663,253)		537,960	0.73%
Danish equities – 1.81% (30 June 2024: 1.90%)			
15,355	Novo Nordisk A/S	1,331,202	1.81%
Total Danish equities (30 June 2024: \$1,228,596)		1,331,202	1.81%
Dutch equities – 11.07% (30 June 2024: 9.41%)			
2,487	ASML Holding NV	1,748,332	2.38%
30,467	Heineken NV	2,167,987	2.95%
49,687	Prosus NV	1,973,687	2.69%
71,771	Shell PLC	2,238,732	3.05%
Total Dutch equities (30 June 2024: \$6,082,818)		8,128,738	11.07%
French equities – 6.38% (30 June 2024: 5.10%)			
10,846	BNP Paribas SA	665,286	0.91%
9,406	Essilor Luxottica SA	2,295,358	3.13%
15,201	Pernod-Ricard SA	1,716,204	2.34%
Total French equities (30 June 2024: \$3,298,666)		4,676,848	6.38%
German equities – 5.64% (30 June 2024: 3.82%)			
8,365	Beiersdorf AG	1,074,380	1.46%
272	Novo Nordisk A/S	23,590	0.03%
7,240	SAP AG	1,772,036	2.41%
6,537	Siemens AG	1,276,728	1.74%
Total German equities (30 June 2024: \$2,468,866)		4,146,734	5.64%
Irish equities – 0.00% (30 June 2024: 2.46%)			
Total Irish equities (30 June 2024: \$1,589,266)		-	-
Japanese equities – 2.24% (30 June 2024: 2.26%)			
139,865	Mitsubishi UFJ Financial Group	1,642,749	2.24%
Total Japanese equities (30 June 2024: \$1,461,657)		1,642,749	2.24%
Korean equities – 1.63% (30 June 2024: 2.94%)			
1,316	Samsung Electronics GDR	1,197,560	1.63%
Total Korean equities (30 June 2024: \$1,900,320)		1,197,560	1.63%
South African equities – 2.26% (30 June 2024: 2.63%)			
46,393	Anglogold Ashanti PLC	1,035,147	1.41%
47,666	Gold Fields Ltd	624,236	0.85%
Total South African equities (30 June 2024: \$1,695,135)		1,659,383	2.26%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2024

Laurium Global Active Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 96.47% (30 June 2024: 92.59%) (continued)			
UK equities – 9.75% (30 June 2024: 11.70%)			
19,729	AstraZeneca PLC	2,586,065	3.52%
41,810	Compass Group PLC	1,393,667	1.90%
3,781	Flutter Entertainment PLC	980,996	1.34%
523,405	JD Sports Fashion PLC	628,532	0.86%
2,277,056	Lloyds Banking Group PLC	1,561,948	2.13%
Total UK equities (30 June 2024: \$7,554,963)		7,151,208	9.75%
US equities – 54.96% (30 June 2024: 49.34%)			
9,034	AbbVie Inc	1,605,342	2.19%
8,548	Alibaba Group Holding Ltd	724,785	0.99%
10,299	Alphabet Inc-A	1,949,601	2.66%
36,045	Anglo American PLC	1,066,997	1.45%
6,743	Apple Inc	1,688,582	2.30%
291,680	Arca Continental SAB de CV	2,406,357	3.26%
31,674	Bank Of America Corp	1,392,072	1.90%
11,171	Broadcom Inc	2,589,885	3.53%
13,631	CRH PLC	1,261,140	1.72%
5,496	Fiserv	1,128,988	1.54%
6,386	GE Vernova LLC	2,100,547	2.86%
1,828	Goldman Sachs Group	1,046,749	1.43%
13,303	Johnson & Johnson	1,923,880	2.62%
12,295	JPMorgan Chase & Co	2,947,234	4.01%
5,698	Mastercard Inc	3,000,396	4.09%
3,956	Meta Platforms Inc	2,316,278	3.15%
9,037	Microsoft Corp	3,809,096	5.19%
13,780	Nvidia	1,850,516	2.52%
8,026	Qualcomm Inc	1,232,954	1.68%
5,019	Quanta Services	1,586,255	2.16%
4,045	UnitedHealth Group Inc	2,046,204	2.79%
14,159	US Bancorp	677,225	0.92%
Total US equities (30 June 2024: \$31,875,883)		40,351,083	54.96%
Total equities (30 June 2024: \$59,819,423)		70,823,465	96.47%
Total financial assets at fair value through profit or loss		70,823,465	96.47%
Net current assets		2,594,275	3.53%
Net assets attributable to holders of redeemable participating shares		73,417,740	100.00%

Analysis of Portfolio as at 31 December 2024

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	96.43%
Cash and cash equivalents	3.53%
Other assets	0.04%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the period ended 31 December 2024

Laurium Africa USD Bond Fund

Description	Shares/Nominal	Cost USD
Purchases		
Nigerian OMO T-Bill 17/06/2025	4,850,000,000	2,378,562
GABON 6.95% 16/06/2025	1,550,000	1,435,675
Republic of Ghana 5.00% 03/07/2035	1,397,568	1,067,588
ZM Treasury Bill 24.97% 02/04/2034	23,000,000	889,892
Republic of Ghana 5.00% 03/07/2029	971,872	742,403
Republic of Ghana 0.00% 03/01/2030	227,009	172,501
Republic of Ghana 0.00% 03/07/2026	160,640	122,711
Sales		
		Proceeds USD
Republic of Ghana 7.62% 16/05/2029	3,609,000	2,159,277
MOZAM 5.00% 15/09/2031	2,367,000	1,967,591
RWANDA 5.50 09/08/2031	2,102,000	1,687,906
GABON 6.95% 16/06/2025	1,550,000	1,503,500
GHANA 8.62% 16/06/2049	2,483,000	992,633
USD Ghana 8.12% 18/01/2026	1,371,000	716,348
IVYCST 6.41% 03/03/2028	434,000	431,830
REP NAM 5.25% 29/10/2025	435,000	429,563
Ghana 8.87% Bond 07/05/2042	350,000	202,684
Republic of Ghana 0.00% 03/07/2026	32,128	32,074
Republic of Ghana 0.00% 03/01/2030	18,910	18,910

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the period ended 31 December 2024 (continued)

Laurium Enhanced Growth Hedge Fund

Description	Shares/Nominal	Cost USD
Purchases		
RSA R2035 8.87% 28/02/2035	156,327,000	7,888,664
US Treasury Bill 0.00% 05/06/2025	5,500,000	5,388,043
US Treasury Bill 0.00% 20/03/2025	5,350,000	5,245,107
US Treasury Bill 0.00% 20/02/2025	5,250,000	5,155,508
US Treasury Bill 0.00% 17/04/2025	5,250,000	5,146,404
US Treasury Bill 0.00% 15/05/2025	5,250,000	5,143,552
US Treasury Bill 0.00% 16/01/2025	5,000,000	4,917,564
US Treasury Bill 0.00% 29/11/2024	4,000,000	3,962,514
AstraZeneca PLC	7,594	1,078,178
RSA R2032 8.25% 31/03/2032	21,104,000	1,066,082
US Treasury Bill 0.00% 24/10/2024	1,000,000	990,046
Boxer Retail Ltd	313,773	936,531
Alibaba Group Holding Ltd	78,060	874,225
US Treasury Bill 0.00% 29/08/2024	800,000	796,859
Brait Investment Holdings Ltd	20,243	753,736
US Treasury Bill 0.00% 26/09/2024	600,000	595,221
UnitedHealth Group Inc	1,003	574,211
SAP AG	2,483	562,321
PDD HOLDINGS INC	5,705	549,925
US Treasury Bill 0.00% 28/11/2025	500,000	480,392
Sales		
		Proceeds USD
US Treasury Bill 0.00% 29/11/2024	5,031,000	5,031,000
RSA R2035 8.87% 28/02/2035	96,954,089	4,900,299
RSA R2032 8.2% 31/03/2032	45,879,400	2,413,045
US Treasury Bill 0.00% 24/10/2024	2,335,000	2,335,000
US Treasury Bill 0.00% 05/09/2024	2,145,000	2,145,000
US Treasury Bill 0.00% 29/08/2024	2,100,000	2,100,000
US Treasury Bill 0.00% 26/09/2024	2,100,000	2,100,000
US Treasury Bill 0.00% 01/08/2024	1,850,000	1,850,000
US Treasury Bill 0.00% 25/07/2024	1,335,000	1,335,000
PDD Holdings Inc	5,705	551,101
Boxer Retail Ltd	147,396	535,437
Alphabet Inc-A	3,170	526,718
Alibaba Group Holding Ltd	40,100	525,704

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the period ended 31 December 2024 (continued)

Laurium Global Active Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
ASML Holding NV	2,487	2,132,811
Microsoft Corp	3,645	1,529,112
Bank Of America Corp	31,674	1,476,873
Siemens AG	6,537	1,297,162
JPMorgan Chase & Co	4,665	1,123,273
FISERV	5,496	1,120,790
Beiersdorf AG	8,365	1,093,412
Anglo American PLC	36,045	1,083,740
Goldman Sachs Group	1,828	1,072,027
AstraZeneca PLC	7,633	1,064,710
Johnson & Johnson	6,560	1,047,008
Broadcom Ltd	6,181	991,208
Nestle SA	9,226	959,016
Novo Nordisk A/S	7,122	915,812
JD Sports Fashion PLC	523,405	914,773
Flutter Entertainment PLC	3,781	879,300
Heineken NV	8,890	765,840
BNP Paribas SA	10,846	736,662
Essilor Luxottica SA	3,405	717,079
US Bancorp	14,159	715,477
Sales		
		Proceeds USD
GE Vernova LLC	6,408	1,767,238
AIB Group PLC	306,416	1,719,554
Nike Inc	20,486	1,645,492
Reckitt Benckiser Group PLC	24,356	1,563,621
British American Tobacco PLC	41,775	1,504,055
Apple Inc	6,070	1,350,658
SAP AG	5,105	1,125,145
Nestle SA	9,226	893,442
Broadcom Ltd	5,350	856,293
Yum China Holdings Inc	16,997	747,560
Quanta Services Co	2,300	715,448
Woodside Energy Group Ltd	35,314	712,959
Alibaba Group Holding Ltd	6,820	704,165
Mastercard Inc	1,075	525,412
Compass Group PLC	12,745	451,041