

Osmosis Resource Efficient European Equities Fund (in liquidation)

a sub-fund of

Prescient Global Funds ICAV

An Irish collective asset-management vehicle established as an umbrella fund with segregated liability between sub-funds

Annual Report and Financial Statements

for the year ended 30 June 2024

Registered Number: 275468

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

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General Information

Investment Manager and Distributor	Osmosis Investment Management UK Limited 4 th Floor 36 - 38 Botolph Lane London EC3 8DE United Kingdom
Directors of the ICAV	Eimear Cowhey, Chairperson (Irish) ¹ Carey Millerd (Irish) ¹ Fiona Mulcahy (Irish) ¹ Hermanus Steyn (South African)
Secretary	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2 Ireland
Registered office	35 Merrion Square Dublin 2 Ireland
Manager, Administrator, Registrar and Transfer Agent	Prescient Fund Services (Ireland) Limited 35 Merrion Square Dublin 2 Ireland
Independent Auditor	Ernst & Young Chartered Accountants Harcourt Centre Harcourt Street Dublin 2 Ireland
Depositary	Northern Trust Fiduciary Services (Ireland) Limited Georges Court 54 - 62 Townsend Street Dublin 2 Ireland
Banker	Citibank N.A. IFSC House Custom House Quay Dublin 1 Ireland

¹ Eimear Cowhey, Carey Millerd and Fiona Mulcahy are independent directors of the ICAV.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

General Information (continued)

Legal Advisor to the ICAV as to matters of Irish Law	Matheson Solicitors 70 Sir John Rogerson's Quay Dublin 2 Ireland
German Information Agent ¹	GerFis – German Fund Information Service UG (Haftung) Zum Eichhagen 4 21382 Brietlingen Germany
Representative in Switzerland ²	1741 Fund Solutions Ltd Burggraben 16 9000 St. Gallen Switzerland
Paying Agent in Switzerland ²	Telco Bank Ltd Bahnhofstrasse 4 6430 Schwyz Switzerland

¹ In Germany, the prospectus, the key investor information document, the Instrument of Incorporation, the annual and semi-annual reports as well as the redemption prices are available free of charge pursuant to Sec. 297(1) of the German Capital Investment Code from the office of the German information agent as specified above.

Please note that the sub-fund Osmosis Resource Efficient European Equities Fund is currently registered in Germany.

² ADDITIONAL INFORMATION FOR QUALIFIED INVESTORS IN SWITZERLAND

Osmosis Resource Efficient European Equities Fund (the "Fund") is compliant with Swiss law for distribution to qualified investors in Switzerland. The state of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to qualified investors within the meaning of art. 10 para. 3 and 3ter CISA. In Switzerland, the representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen. The paying agent is Telco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The basic documents of the Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Directors' Report

For the year ended 30 June 2024

The Board of Directors of the ICAV (the "Board" or the "Directors") submit their report together with the audited financial statements of Osmosis Resource Efficient European Equities Fund, a sub-fund of Prescient Global Funds ICAV (the "ICAV") for the year ended 30 June 2024.

Principal activities, review of the business

The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 under the name Prescient Global Funds plc (the "Company"), and complied with the provisions of the Companies Act 2014. Effective from 13 November 2019 the Company converted to an Irish collective asset-management vehicle incorporated in Ireland in accordance with the Irish Collective Asset-Management Vehicles Act, 2015 (the "ICAV Act").

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund. At the year end date the ICAV has fifty active funds (2023: forty four) in existence. These financial statements represent the Osmosis Resource Efficient European Equities Fund (the "Fund").

The investment objectives of the Fund are set out in the Fund's Supplements and are detailed in Note 13.

Principal Risks and Uncertainties

The principal financial risks and uncertainties facing the Fund are detailed in Note 13.

Results for the year and future developments

The change in net assets attributable to holders of redeemable participating shares from operations in the Fund for the year ended 30 June 2024 was an increase of \$3,152,586 (2023: \$12,167,124).

The performance during the year is dealt with in the Investment Manager's Report.

The Directors decided to terminate the Fund with effect from 30 September 2024, in accordance with the Instrument of Incorporation of the ICAV, as key investors in the Fund wish to redeem their shareholdings. This will leave the Fund unviable, given the low level of remaining assets under management. It is the intention of management to apply to the Central Bank for revocation of the approval of the Fund after all payables have been settled. Application for its revocation from the Central Bank will be submitted upon approval of these financial statements.

Dividend

The Directors do not intend to declare dividend distributions in respect of the Fund. Accordingly, all income and capital gains in respect of the Fund will be re-invested by the Fund and shall be reflected in the Net Asset Value per Share of the Fund.

Accounting Records

The Directors believe that they have complied with the requirements of the ICAV Act with regard to the accounting records by employing personnel with the appropriate expertise and by providing adequate resource to the financial function. The accounting records of the Fund are maintained by Prescient Fund Services (Ireland) Limited, 35 Merrion Square, Dublin 2, Ireland (the "Manager" and "Administrator").

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2024

Soft commission arrangements

There were no soft commission arrangements affecting the Fund during the year ended 30 June 2024 (2023: \$nil).

Events during the year

The outbreak of the Russia-Ukraine war in early 2022 had a significant impact on global financial markets. The Fund had no exposure in Ukraine, Russia or Belarus at 30 June 2024 or 30 June 2023 and up to the date of approval of these financial statements. The investment manager will pay close attention to the development of the war and evaluate its impact on the financial position and operating results of the Fund. The investment manager will continue to remain alert to the situation and monitor the subscriptions and redemptions of the Fund.

Subsequent Events

Where subsequent events arise, they are detailed in Note 16.

Dealings by Connected Parties

Regulation 41 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 requires that any transaction carried out with a UCITS by a management company or depositary to a UCITS; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate ("connected parties") must be carried out as if negotiated at arm's length and must be in the best interest of the shareholders. The Director of the Manager must also be satisfied that written arrangements are in place. The Director of the Manager is satisfied that transactions between connected parties entered into during the financial year complied with the obligations set out above and were carried out as if negotiated at arm's length and in the best interest of shareholders.

Directors, Secretary and their interests

The names of the directors of the ICAV as at 30 June 2024 are set out on page 2. There were no changes to the Directors during the year. The Directors are not required to retire by rotation.

Mr. Hermanus Steyn and Mr. Carey Millerd are directors of the Manager.

Apart from the above, neither the Directors nor the Secretary nor their families had any direct interests in the shares of the ICAV at the year end or at any time during the year.

Directors' remuneration is disclosed in the Statement of Comprehensive Income.

Segregated Liability

The ICAV is an umbrella fund with segregated liability between funds. The ICAV has availed of the Segregated Liabilities provision of section 35 of the ICAV Act.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2024

Risk Management Objectives and Policies

The main risks arising from the ICAV's financial instruments are market (currency, interest rate and price), credit and liquidity risk. A detailed explanation of the risks to which the ICAV is exposed and the financial instruments utilised is provided in Note 13 to the financial statements. The investment objective of the Fund is set out in the Investment Manager's report and Note 13 to the financial statements. There can be no assurance that the Fund will achieve its investment objective. The value of redeemable shares may rise or fall as the capital value of the securities in which the Fund invests may fluctuate.

The ICAV's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Fund's financial performance.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation

The Fund has been categorised as an Article 8 financial product for the purposes of the Sustainable Finance Disclosure Regulation. The Investment Manager's Sustainable Finance Disclosure Regulation Report is set out on pages 12-18.

Administrator

The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank.

Remuneration disclosures (unaudited)

An effective Remuneration policy of the Manager (the "Remuneration Policy") has been put in place by the Manager which complies with UCITS V and the ESMA guidelines on sound Remuneration policies under UCITS V (the "Guidelines").

The purpose of the Manager's remuneration policy is to seek to ensure that the remuneration arrangements of "identified staff":

- (i) is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the Manager; and
- (ii) is consistent with the Manager's business strategy, objectives, values and interests and includes measures to avoid conflicts of interest.

The ESMA Guidelines relating to governance, the remuneration committee and transparency, and certain of the risk-alignment guidelines, apply to the Manager as a whole.

The Manager complies with those objectives by having a business model which by its nature does not promote excessive risk taking; by defining performance goals and objectives for employees of the ICAV's delegates which are aligned with the business; and by ensuring that the fixed salary element of those involved in relevant functions reflects the market rate.

Identified Staff whose compensation falls under the Regulations' provisions include:

- Members of the governing body of the Manager; for instance, the directors of the Manager;
- Senior management;
- Control functions, i.e. the Head of Operations, Risk, Financial Control and Compliance;

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2024

Remuneration disclosures (unaudited) (continued)

- Staff responsible for marketing, i.e. business development;
- Any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers (currently there are none).

The Manager does not impose a limit with regard to variable compensation versus fixed compensation. However, the Manager's policy is to pay all staff a fixed component representing a sufficiently high proportion of the total remuneration of the individual to allow the Manager to operate a fully flexible policy, with the possibility of not paying any variable component.

Where the Manager pays its staff performance related pay, the following requirements will be applied:

- (a) where remuneration is performance related, the total amount of remuneration is based on a combination of the assessment of the performance of the individual, the business unit and of the overall results of the Manager, and when assessing individual performance, financial as well as non-financial criteria are taken into account. The performance of the individual is assessed, in part, by means of a peer review system. Performance related pay will not be based on the performance of any fund;
- (b) the assessment of performance is set in a multi-year framework in order to ensure that the assessment process is based on longer term performance and that the actual payment of performance-based components of remuneration is spread over an appropriate period;
- (c) the Manager does not pay guaranteed variable remuneration except in an exceptional case in the context of hiring new staff and is limited to the first year;
- (d) payments related to the early termination of a contract reflect performance achieved over time and are designed in a way that does not reward failure;
- (e) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks;
- (f) the variable remuneration, including the deferred portion, is paid or vests only if it is sustainable according to the financial situation of the Manager as a whole, and justified according to the performance of the business unit, the Manager and the individual concerned. The total variable remuneration shall generally be considerably contracted where subdued or negative financial performance of the Manager occurs, taking into account both current compensation and reductions in payouts of amounts previously earned, including through malus or clawback arrangements;
- (g) the Manager currently provides fixed pension benefits to its staff. The Manager's policy is in line with the business strategy, objectives, values and long-term interests of the Manager;
- (h) staff are required to undertake not to use personal hedging strategies or remuneration- and liability-related insurance to undermine the risk alignment effects embedded in their remuneration arrangements;
- (i) variable remuneration is not paid through vehicles or methods that facilitate the avoidance of the requirements of the Regulation's requirements.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2024

Remuneration disclosures (unaudited) (continued)

The total amount of remuneration paid by the Manager to its staff in respect of the financial year ended 30 June 2024 is €2,995,124 which can be allocated as 86% fixed and 14% variable. There were a total of 32 beneficiaries of the remuneration described above. The amount of the remuneration paid by the Manager to its senior management in respect of the financial year 30 June 2024 was €650,070. The amount of the total remuneration paid by the Manager to members of its staff whose actions have a material impact on the risk profile of the Manager in respect of the financial year ended 30 June 2024 was €40,417.

In line with ESMA guidance, the remuneration disclosures relate to the delegates of the Manager who are responsible for investment management of the funds in the ICAV. The total amount of remuneration paid by the delegates to its staff in respect of the financial year ended 30 June 2024 is \$6,090,143.

Independent auditor

In accordance with Section 125 of the ICAV Act, Ernst & Young Chartered Accountants were appointed by the ICAV and have expressed willingness to remain in office.

On behalf of the Board



Director: Eimear Cowhey



Director: Fiona Mulcahy

17 October 2024

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Statement of Directors' Responsibilities

For the year ended 30 June 2024

The Irish Collective Asset-management Vehicles Act, 2015 ("ICAV Act") requires the directors to prepare financial statements for each financial year. Under that act they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and applicable law.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Fund at the end of the financial year and of the changes in net assets attributable to holders of redeemable participating shares in the Fund for the financial year. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRS as adopted by the EU;
- assess the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless it is not appropriate to presume that the Fund will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and changes in net assets attributable to holders of redeemable participating shares in the Fund and enable them to ensure that the financial statements comply with the ICAV Act, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Fund. In this regard they have entrusted the assets of the Fund to a depository for safe-keeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the ICAV Act.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the ICAV's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



Director: Eimear Cowhey



Director: Fiona Mulcahy

17 October 2024

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024

Fund Details:

Fund Inception Date:	29/01/2021
Fund Size:	US\$68,869,856 (30 June 2024)
Portfolio Manager:	Robbie Parker (Osmosis Investment Management UK Limited)
Fund Benchmark:	MSCI Europe

Performance Table: (annualised returns)

	1 Year	3 Year	Since Inception (29 January 2021)
Fund	5.72%	15.60%	9.47%
Benchmark (MSCI Europe USD)	13.68%	24.02%	11.29%

Performance Comment:

The Osmosis Resource Efficient European Equity Fund returned 5.72% during the year 2024, underperforming the MSCI Europe by 7.96%, net of fees.

Performance Attribution

The Fund's underperformance during the year can be primarily attributed to stock-specific/idiosyncratic factor, which detracted -6.89% (gross) from returns, reflecting the unfavourable environment for resource efficient companies. Traditional common factors also played a negative role, contributing -0.49% (gross) to underperformance. Within the common factors, the underweight to the momentum factor was the most significant detractor, contributing -0.61% (gross).

The fund maintained relatively tight sector controls (+-1%) to the underlying MSCI Europe benchmark at each rebalance. A Brinson attribution analysis conducted at the sector level reveals that the underperformance was solely attributable to the selection effect (-7.73%, gross). The material and the energy sector were the primary culprits, detracting -1.92% and -1.82% (gross) from returns, respectively. Conversely, the financials and IT sector provided positive contributions of 0.55% and 0.47% (gross) respectively. The allocation effect during the year provided a small positive contribution (0.35%, gross).

Fund Activity:

The decision to close the Fund was triggered by a request from the largest investor to switch its Osmosis European Fund investment to the Osmosis Resource Efficient (Core Equity (ex-Fossil Fuels) Fund on the Osmosis ICAV platform to consolidate its Osmosis allocations into a single holding (having identified the possibility of switching to the Osmosis emerging markets strategy when it launches its emerging markets fund on the Osmosis ICAV). This redemption prompted a review by the other anchor investor, which has a self-imposed % holdings limit in any third-party fund. As a result the second largest investor decided to also redeem which would have resulted in the AUM of the Fund falling to \$6.7m which would have rendered the Fund unviable in the context of ongoing fund costs.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

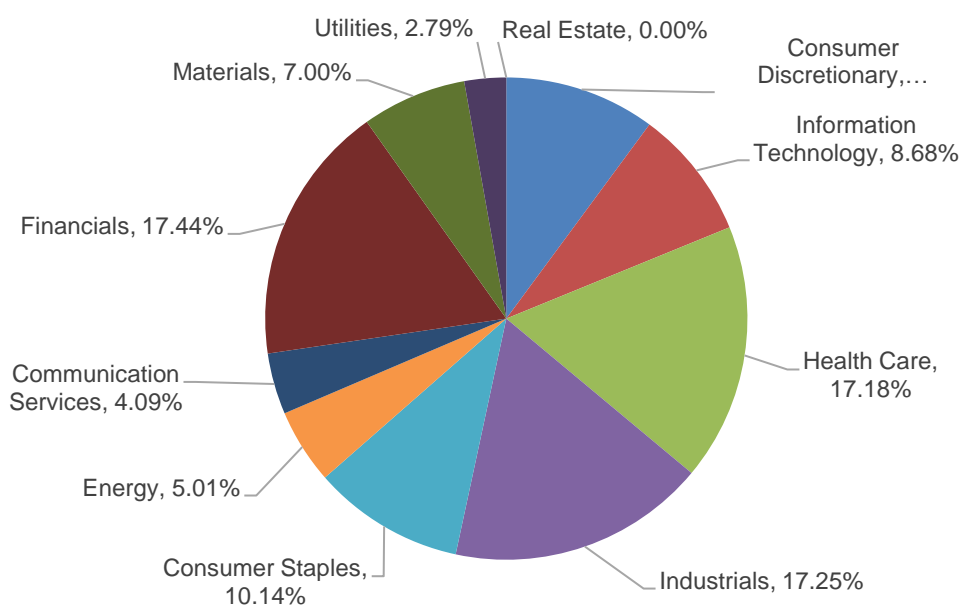
Investment Manager's Report for the year ended 30 June 2024 (continued)

Fund Activity (continued):

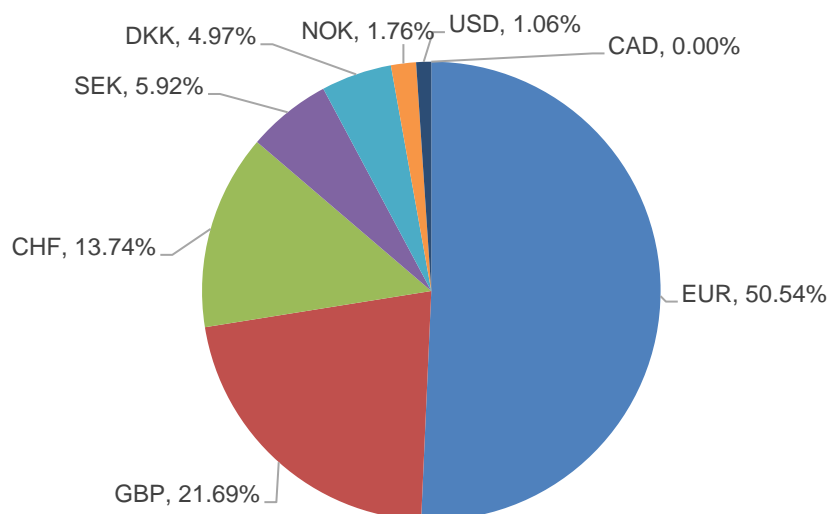
The European fund has no liquidity issues and the assets can be fully liquidated ahead of the fund closure with all costs associated with the closure/liquidation accounted for in the NAV.

Investors in the Fund have been notified in accordance with regulatory requirements of the proposed closure date.

Equity Sector Allocation



Currency Allocation



Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited):

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Osmosis Resource Efficient European Equities Fund (the Fund) Legal entity identifier: 549300PHG617TO6RYT71

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

1. During the reporting period from 1 July 2023 to 30 June 2024 (the **Reporting Period**), the Fund promoted the following environmental characteristics:

- Carbon emission reduction;
- Water Consumption reduction; and
- Waste generation reduction;

relative to constituent companies of the MSCI Europe Index

These correspond to the following objectives set out in Article 8 of Regulation (EU) 2020/852:

- Climate change mitigation;
- Sustainable use and protection of water and marine resources; and
- Transition to a circular economy.

2. In addition to the environmental characteristics promoted by the Fund, several social characteristics were promoted by the Fund during the Reporting Period, through the exclusion of companies based on their activity, sector or actions. The characteristics promoted were:

- human rights, labour rights and anti-corruption as defined by the Social and Governance Principles of the United Nations Global Compact; and
- ethical exclusions through the exclusion of tobacco companies or companies involved in the manufacture of anti-personnel land mines or cluster munitions.

The Fund met these environmental and social characteristics, as measured by reference to the sustainability indicators set out immediately below.

How did the sustainability indicators perform?

1. In order to measure how the environmental characteristics referred to above were met, the following figures were calculated in respect of each of the Fund and the MSCI Europe Index:

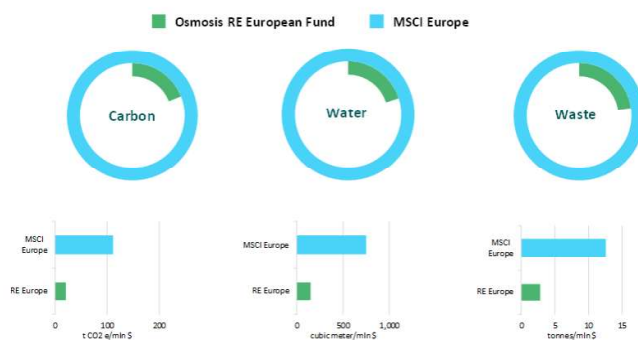
- Carbon emissions (in tCO₂e) / revenue (in million dollars);
- Water usage (in m³) / revenue (in million dollars); and
- Waste generated (in metric tonne) / revenue (in million dollars);

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):

These figures were then translated into carbon, water and waste footprints for each of the Fund and the MSCI Europe Index and compared. The performance of the Fund relative to the MSCI Europe Index during the Reporting Period in respect of these footprints is set out in Figure 1 below and shows a significant saving in carbon emissions, reduction in water use and less generation of waste by the Fund's portfolio companies relative to the constituent companies of the MSCI Europe Index.



Figure

Source: Osmosis IM, Bloomberg, MSCI. Data as at end June 2024.

MSCI Europe

2. The sustainability indicators used to measure how the social characteristics referred to above were met were:

- (Lack of) exposure to companies in breach of the Social and Governance Principles as defined by the United Nations Global Compact; and
- (Lack of) exposure to companies classified as tobacco companies or to companies that are involved in the manufacture of anti-personnel mines or cluster munitions.

The Fund had no exposure during the Reporting Period to companies:

- in breach of the Social and Governance Principles as defined by the United Nations Global Compact;
- classified as tobacco companies; or
- involved in the manufacture of anti-personnel mines or cluster munitions.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

...and compared to previous periods?

N/A as this is the first periodic report provided in accordance with Chapter V, Section 1 of Commission Delegated Regulation (EU) 2022/1288 for the Fund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A – the Fund did not commit to make sustainable investments as defined under the SFDR.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A – the Fund did not commit to make sustainable investments as defined under the SFDR.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A - the Fund did not commit to make sustainable investments as defined under the SFDR.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A - the Fund did not commit to make sustainable investments as defined under the SFDR.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):



How did this financial product consider principal adverse impacts on sustainability factors?

During the Reporting Period, the Fund considered the following principal adverse impacts (PAI) of its investments:

- Carbon footprint;
- Hazardous waste and radioactive waste ratio; and
- Water usage and recycling.

MoRE uses metrics on carbon emissions (in metric tonnes), water usage (in cubic metres) and waste generation (in metric tonnes) to score companies and choose which ones the Fund invests in. This process depends on the MoRE Model to arrive at a Resource Efficiency Factor Score for each company. The Resource Efficiency Factor Score was used to select companies in order to build a portfolio of those companies which have improved sustainability characteristics focused on carbon emission, water consumption and waste creation and which target an excess performance derived from the tilts to such sustainability factors.



What were the top investments of this financial product?

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Largest investments	Sector	% Assets ¹	Country
MERCEDES-BENZ GROUP AG	Consumer Discretionary	3.55%	DEU
SAP SE	Information Technology	3.55%	DEU
ASTRAZENECA PLC	Health Care	3.51%	GBR
SONOVA HOLDING AG	Health Care	3.49%	CHE
RELX PLC	Industrials	3.48%	GBR
REXEL SA	Industrials	3.45%	FRA
ROCHE HOLDING AG	Health Care	3.45%	CHE
L'OREAL SA	Consumer Staples	3.40%	FRA
BP PLC	Energy	3.25%	GBR
SWISSCOM AG	Communication Services	3.22%	CHE
RANDSTAD NV	Industrials	2.78%	NLD
SWEDISH ORPHAN BIOVITRUM AB (PUBL)	Health Care	2.57%	SWE
3I GROUP PLC	Financials	2.54%	GBR
AXA SA	Financials	2.47%	FRA
GIVAUDAN SA	Materials	2.43%	CHE

What was the proportion of sustainability-related investments?

The Fund did not commit to making any sustainable investments.

¹ Expressed as a percentage of the Fund's NAV, calculated on the basis of average daily weights over the Reporting Period.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

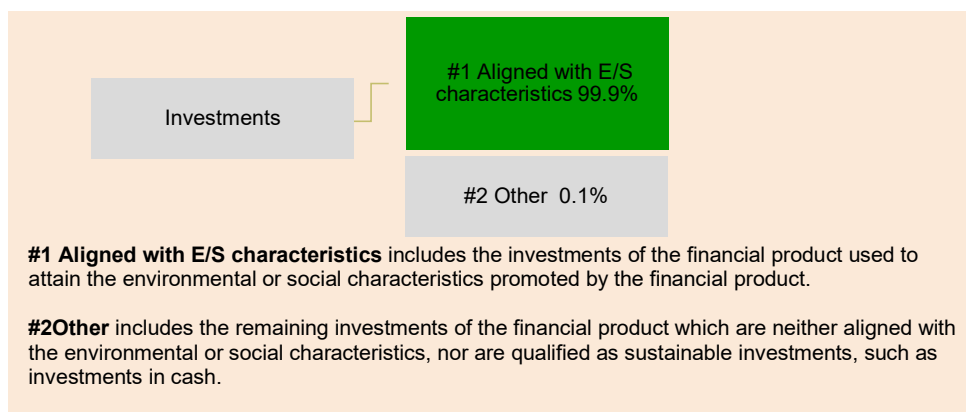
Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):


● What was the asset allocation?

99.9% of the Fund's Net Asset Value² was invested in companies which, in aggregate over the Reporting Period, had a lower carbon, water and waste footprint than the constituent companies of the MSCI Europe Index. The Fund had no exposure during the Reporting Period to companies in breach of the Social and Governance Principles as defined by the United Nations Global Compact, to companies classified as tobacco companies or to companies involved in the manufacture of anti-personnel mines or cluster munitions. Therefore, all of the Fund's assets (excluding cash) sought to promote the associated environmental and/or social characteristics. Accordingly, 99.9% of the Fund's Net Asset

³ Value was aligned with any one or more of the environmental and/or social characteristics of the Fund.



In which economic sectors were the investments made?

 Sector	Proportion of investments (expressed as a percentage of the Fund's Net Asset Value) ⁴
Communication Services	4.09%
Consumer Discretionary	10.08%
Consumer Staples	10.14%
Energy	5.01%
Financials	17.44%
Health Care	17.18%
Industrials	17.25%
Information Technology	8.68%
Materials	7.00%
Utilities	2.79%
Other	0.33%
Communication Services	4.09%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Asset allocation describes the share of investments in specific assets.

² Calculated on the basis of average daily weights over the Reporting Period.

³ Calculated on the basis of average daily weights over the Reporting Period.

⁴ Calculated on the basis of average quarterly weights over the Reporting Period.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):

<i>Sub-sector</i>	Proportion of investments (expressed as a percentage of the Fund's Net Asset Value) ⁵
Automobiles & Components	3.55%
Banks	6.01%
Capital Goods	10.99%
Commercial & Professional Services	6.26%
Consumer Discretionary Distribution & Retail	1.20%
Consumer Durables & Apparel	5.33%
Consumer Staples Distribution & Retail	2.23%
Energy	5.01%
Financial Services	6.49%
Food Beverage & Tobacco	2.68%
Health Care Equipment & Services	4.08%
Household & Personal Products	5.23%
Insurance	4.94%
Materials	7.00%
Media & Entertainment	0.88%
Pharmaceuticals Biotechnology & Life Sciences	13.10%
Semiconductors & Semiconductor Equipment	2.40%
Software & Services	3.55%
Technology Hardware & Equipment	2.73%
Telecommunication Services	3.22%
Utilities	2.79%
Other	0.33%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments aligned with the EU Taxonomy. 0% of the assets of the Fund qualify as environmentally sustainable under the EU Taxonomy.

0% of the assets of the Fund qualify as environmentally sustainable targeting the climate change mitigation objective.

0% of the assets of the Fund qualify as environmentally sustainable targeting the climate change adaptation objective.

0% of the assets of the Fund qualify as environmentally sustainable targeting the sustainable use and protection of water and marine resources objective.

0% of the assets of the Fund qualify as environmentally sustainable targeting the transition to a circular economy objective.

0% of the assets of the Fund qualify as environmentally sustainable targeting the pollution prevention and control objective.

0% of the assets of the Fund qualify as environmentally sustainable targeting the protection and restoration of biodiversity and ecosystems objective.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ⁶?

Yes:
 In fossil gas In nuclear energy
 No

⁵ Calculated on the basis of average quarterly weights over the Reporting Period.

⁶ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):



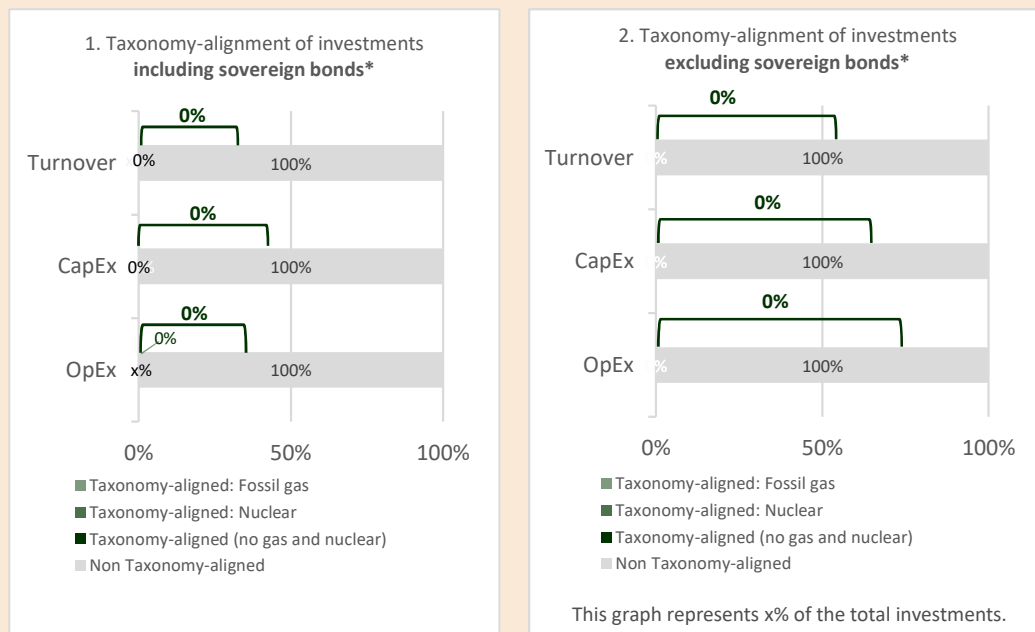
are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The green investments made by investee companies, e.g. for a transition to a green economy. - operational expenditure (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**
0%. The Fund did not make sustainable investments aligned with the EU Taxonomy.
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

N/A.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

0%. The Fund did not make sustainable investments.



What was the share of socially sustainable investments?

0%. The Fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "other" comprised of cash for liquidity purposes, and no minimum environmental or social safeguards were implemented in respect of these exposures.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2024 (continued)

Investment Manager's Sustainable Finance Disclosure Regulation Report (unaudited) (continued):



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The investments included under "other" comprised of cash for liquidity purposes, and no minimum environmental or social safeguards were implemented in respect of these exposures.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager utilised its MoRE Model to arrive at a Resource Efficiency Factor Score for each investee company. The Resource Efficiency Factor Score was used to select companies in order to build the Fund's portfolio of those companies which have improved sustainability characteristics focused on carbon emission, water consumption and waste creation and which target an excess performance derived from the tilts to such sustainability factors. Therefore, the Investment Manager, through its MoRE Model, maximised the Fund's sustainability exposure within the risk tolerance of investors, notwithstanding the broad nature of the MSCI Europe Index resulting in investment in companies which, in aggregate, during the Reporting Period, had lower carbon, water and waste footprints than the constituent companies of the MSCI Europe Index.

The Investment Manager also applied negative screens on its selection universe, excluding companies in breach of the Social or Governance United Nations Global Compact standards, classed as tobacco companies or involved in manufacturing of anti-personnel mines or cluster munitions.

The Investment Manager operated an active ownership policy in respect of the Fund during the Reporting Period, which included engagement with companies as well as exercising its voting rights. The engagement with companies related to the sustainability characteristics focused on carbon emissions, water consumption and waste generation, such as disclosure by the corporates of these metrics or their performance on the metrics. This active ownership policy promoted the environmental characteristics for this Fund with the underlying companies by encouraging reductions in carbon emissions, water consumption and waste generation by those companies.



How did this financial product perform compared to the reference benchmark?

N/A

● **How does the reference benchmark differ from a broad market index?**

N/A

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

N/A

● **How did this financial product perform compared with the reference benchmark?**

N/A

● **How did this financial product perform compared with the broad market index?**

N/A

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Annual Depository Report to Shareholders

We Northern Trust Fiduciary Services (Ireland) Limited, appointed Depository to Prescient Global Funds ICAV (“the Fund”) provide this report solely in favour of the Shareholders of the Fund for the year ended 30 June 2024 (“the Annual Accounting Period”). This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011), as amended, which implemented Directive 2009/65/EU into Irish Law (“the Regulations”). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our Depository obligation as provided for under the Regulations, we have enquired into the conduct of the Fund for the Accounting Period and we hereby report thereon to the shareholders of the Fund as follows;

We are of the opinion that the Fund has been managed during the Accounting Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Fund by the constitutional documents and by the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.



**For and on behalf of
Northern Trust Fiduciary Services (Ireland) Limited**

17 October 2024



INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF OSMOSIS RESOURCE EFFICIENT EUROPEAN EQUITIES FUND, A SUB-FUND OF PRESCIENT GLOBAL FUNDS ICAV

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Osmosis Resource Efficient European Equities Fund (the “sub-fund”), a sub-fund of Prescient Global Funds ICAV (“the ICAV”) for the year ended 30 June 2024, which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Cash Flows and notes to the financial statements, including the material accounting policy information set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the sub-fund as at 30 June 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the ICAV in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – financial statements of the sub-fund prepared on a basis other than going concern

We draw attention to Note 2 to the financial statements which explains that the directors of the ICAV have decided to terminate operations and commence liquidation of the sub-fund, effective 30 September 2024. Accordingly, the financial statements have been prepared on a liquidation basis.

Our opinion is not modified with respect to this matter.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OSMOSIS RESOURCE EFFICIENT EUROPEAN EQUITIES FUND, A SUB-FUND OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Irish Collective Asset-management Vehicles Act 2015

In our opinion the information given in the directors' report is consistent with the financial statements.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the sub-fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the sub-fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OSMOSIS RESOURCE EFFICIENT EUROPEAN EQUITIES FUND, A SUB-FUND OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the ICAV's members, as a body, in accordance with section 120 of the Irish Collective Asset management Vehicles Act 2015. Our audit work has been undertaken so that we might state to the ICAV's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the ICAV and the ICAV's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Ernst & Young', written in a cursive style.

Ernst & Young
For and on behalf of
Ernst & Young Chartered Accountants

Dublin

Date: 23 October 2024

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV


Statement of Comprehensive Income For the year ended 30 June 2024


	Notes	30 June 2024 USD	30 June 2023 USD
Investment income			
Net realised gain/(loss) on financial assets at fair value through profit or loss		1,715,045	(1,777,651)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss		(342,852)	11,535,671
Total net gains on financial assets at fair value through profit or loss		1,372,193	9,758,020
<i>Income from financial assets at fair value through profit or loss</i>			
Dividend income		2,828,138	3,411,819
Interest income		1,490	-
Interest income from financial assets at amortised cost		1,410	7,993
Net foreign currency gain/(loss) on cash and cash equivalents		8,323	(17,484)
Other income		294	17,064
Total net investment income		4,211,848	13,177,412
Expenses			
Management fees	6	(371,286)	(346,928)
Administration fees		(1,071)	(2,182)
Audit remuneration	8	(9,187)	(7,340)
Depository fees	6	(14,727)	(13,787)
Directors' fees	6	(2,349)	(2,393)
Professional fees		(26,166)	(25,603)
Other expenses		(66,179)	(73,833)
Total expenses		(490,965)	(472,066)
Net income from operations before taxation		3,720,883	12,705,346
Taxation			
Withholding taxes on dividend income		(568,297)	(538,222)
Change in net assets attributable to the holders of redeemable participating shares from operations		3,152,586	12,167,124

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:


Eimear Cowhey


Fiona Mulcahy

17 October 2024

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Statement of Financial Position

As at 30 June 2024

	Notes	As at 30 June 2024 USD	As at 30 June 2023 USD
Assets			
<i>Financial assets at fair value through profit or loss</i>	11		
Transferable securities		68,627,803	74,803,775
Total financial assets at fair value		68,627,803	74,803,775
<i>Financial assets measured at amortised cost</i>			
Cash at bank		129,624	43,175
Accrued income and other receivables		66,282	247,567
Trade receivables		3,464,063	6,253,823
Total assets		72,287,772	81,348,340
Liabilities			
<i>Financial liabilities measured at amortised cost</i>			
Payables	7	(3,417,916)	(6,274,740)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(3,417,916)	(6,274,740)
Net assets attributable to holders of redeemable participating shares	10	68,869,856	75,073,600

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:



Eimear Cowhey



Fiona Mulcahy

17 October 2024

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the year ended 30 June 2024

	30 June 2024 USD	30 June 2023 USD
Balance at the beginning of the year	75,073,600	63,648,003
Contributions and redemptions by holders of redeemable participating shares		
Issue of redeemable participating shares during the year	45,079	7,820,247
Redemption of redeemable participating shares during the year	(9,401,409)	(8,561,774)
Total contributions and redemptions by holders of redeemable participating shares	(9,356,330)	(741,527)
Change in net assets attributable to holders of redeemable participating shares from operations	3,152,586	12,167,124
Balance at the end of the year	68,869,856	75,073,600

The accompanying notes form an integral part of the financial statements.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Statement of Cash Flows For the year ended 30 June 2024

	30 June 2024 USD	30 June 2023 USD
Cash flows from operating activities		
Change in net assets attributable to the holders of redeemable participating shares from operations	3,152,586	12,167,124
<i>Adjustment for:</i>		
Dividend income	(2,828,138)	(3,411,819)
Interest income	(2,900)	(7,993)
Withholding taxes on dividend income	568,297	538,222
Net realised (gain)/loss on financial assets at fair value through profit or loss	(1,715,045)	1,777,651
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss	342,852	(11,535,671)
Net foreign currency (gain)/loss on cash and cash equivalents	(8,323)	17,484
	<u>(490,671)</u>	<u>(455,002)</u>
Decrease/(increase) in trade and other receivables	2,801,007	(6,265,941)
(Decrease)/increase in payables	(2,837,808)	6,197,208
Purchase of financial assets at fair value through profit or loss	(55,501,458)	(66,676,108)
Proceeds from sales of financial assets at fair value through profit or loss	63,049,623	65,080,715
Cash generated from/(used in) operations	<u>7,020,693</u>	<u>(2,119,128)</u>
Dividends received	2,410,863	2,769,807
Interest received	2,900	7,993
Net cash generated from operating activities	<u>9,434,456</u>	<u>658,672</u>
Cash flows from financing activities		
Proceeds from issues of redeemable shares	5,280	979,907
Payments for redemptions of redeemable shares	(9,361,610)	(1,721,434)
Net cash used in financing activities	<u>(9,356,330)</u>	<u>(741,527)</u>
Net change in cash and cash equivalents	78,126	(82,855)
Cash and cash equivalents at the beginning of the year	43,175	143,514
Net foreign currency gain/(loss) on cash and cash equivalents	8,323	(17,484)
Cash and cash equivalents at the end of the year	<u>129,624</u>	<u>43,175</u>

The accompanying notes form an integral part of the financial statements.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2024

1 GENERAL

Prescient Global Funds ICAV (the “ICAV”), is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between funds, registered with and authorised by the Central Bank of Ireland (the “Central Bank”) to carry on business as an ICAV pursuant to part 2 of the Irish Collective Asset-management Vehicles Act, 2015 (the “ICAV Act”). The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 as a public limited company pursuant to the Companies Acts and was initially authorised by the Central Bank as a designated investment company under the name Prescient Global Funds plc (the “Company”), pursuant to Part XIII of the Companies Act, 1990 (as replaced by Part 24 of the Companies Act 2014). The Company was subsequently re-authorised with effect from 1 April 2011, pursuant to the UCITS Regulations. Effective from 13 November 2019 the Company converted to the ICAV.

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund.

At the year end date the ICAV has fifty active sub-funds (2023: forty four) in existence.

27Four Global Equity Fund of Funds
Abax Global Equity Fund
Abax Global Income Fund
All Weather Capital Global Emerging Markets Fund
Aylett Global Equity Fund
Baymont Global Equity Fund
Benguela Global Equity Fund
Blue Quadrant USD Capital Growth Fund
ClucasGray Global Fund
Equitile Global Equity Fund
Excelsia Global Equity Fund
Fairstone Market 75
Fairtree Global Equity Fund
Fairtree Global Flexible Income Plus Fund
Fairtree Global Listed Real Estate Fund
Global Flexible Fund
High Street Wealth Warriors Fund
Hollard Focused Global Equity Fund
Integrity Global Equity Fund
Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund
Mazi Global Equity Fund
Osmosis Resource Efficient European Equities Fund
Peregrine Capital Global Equity Fund
PortfolioMetrix Balanced Fund
PortfolioMetrix Cautious Fund
PortfolioMetrix Global Diversified Fund
PortfolioMetrix Global Equity Fund
PPS Global Equity Fund
Prescient China Balanced Fund

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

1 GENERAL (continued)

Prescient China Equity Fund
Prescient Core Global Emerging Markets Equity Fund
Prescient Core Global Equity Fund
Prescient Global Absolute Return Fund
Prescient Global Balanced Fund
Prescient Global Income Provider Fund
Prescient Global Positive Return Fund
RisCura China Equity Fund
RisCura Emerging Markets Equity Fund
Saffron Global Enhanced Income Fund
Seed Global Equity Fund
Seed Global Fund
Sigma Select Global Leaders Fund
Steyn Capital Global Emerging Markets Fund
Stylo Global Growth Fund
TBI Global Multi-Asset Income Fund
The PCM Global Core Fund
Umbra Balanced Fund
Vunani Global Equity Fund

These annual financial statements (hereafter referred to as the “financial statements”) represent the Osmosis Resource Efficient European Equities Fund (the “Fund”). Under the ICAV Act, it is permissible to have separate sets of financial statements for each sub-fund. As such, these financial statements only relate to the Fund. These financial statements are available free of charge on request from the Prescient Fund Services (Ireland) Limited (the “Administrator” or “Manager”).

The ICAV had no employees during the years ended 30 June 2024 and 30 June 2023.

2 BASIS OF PREPARATION

i. Basis of Preparation

The financial statements are prepared under the historic cost convention as modified to include certain financial assets and financial liabilities classified at fair value through profit or loss.

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union, and in accordance with ICAV Act.

The financial statements have been prepared on a liquidation basis of accounting because the Directors decided to terminate the Fund with effect from 30 September 2024, in accordance with the Instrument of Incorporation of the ICAV, as key investors in the Fund wish to redeem their shareholdings. This will leave the Fund unviable given the low level of remaining assets under management. The Directors’ intention is to liquidate the Fund after all payables have been settled. The Directors have assessed that the values of all assets and liabilities at the reporting date approximate their net realisable value, and therefore no changes to accounting policies or adjustments have been made in the financial statements in order to reflect the fact that the Fund will be able to realise its assets or to extinguish its liabilities in the normal course of business.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

2 BASIS OF PREPARATION (continued)

i. Basis of Preparation (continued)

(a) Standards, amendments and interpretations that are issued and effective for financial periods beginning on or after 1 July 2023

There are no standards, amendments to standards or interpretations that are effective for financial periods beginning on 1 July 2023 that have a material effect on the financial statements of the Fund:

- IAS 1 Presentation of Financial Statements – The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish changes in accounting policies from changes in accounting estimates.
- IAS 8 Presentation of Financial Statements – The amendments relate to the definition of accounting estimates.
- IAS 12 Income Tax – The amendments relate to the International Tax reform – Pillar Two Model Rules.

(b) New standards, amendments and interpretations issued but not yet effective for financial periods beginning on or after 1 July 2023 and have not been early adopted

A number of new standards, amendments to standards and interpretations are issued but not yet effective for financial periods beginning after 1 July 2023, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Fund:

- IAS 1 Presentation of Financial Statements – These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.
- IAS 21 The Effects of Changes in Foreign Exchange Rates – An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

ii. Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or the period of the revision and the future period if the revision affects both current and future periods.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

2 BASIS OF PREPARATION (continued)

ii. Estimates and Judgements (continued)

Uncertainties exist with respect to the interpretation of complex tax regulations and changes in tax laws on foreign withholding tax. Given the wide range of international investments, differences arising between the actual investment income and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax expense already recorded. The Fund establishes provisions, based on reasonable estimates, for possible consequences of audits by the tax authorities of the respective countries in which it invests. The amounts of such provisions are based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective investment's domicile. As the Fund assesses the probability for litigation and subsequent cash outflow with respect to taxes as remote, no liability has been recognised.

iii. Functional Currency and Foreign Currency Translation

The functional currency of the Fund is United States dollar ("USD" or "\$"). The items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency of the Fund is the currency that reflects the fact that the redeemable participating shares of the Fund have been subscribed in this currency and the Fund's investments are mainly denominated in this currency. The presentation currency of the Fund is USD.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences relating to investments at fair value through profit or loss are included in gains and losses on financial assets and liabilities at fair value through profit or loss.

All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income within 'net foreign currency (loss)/gain on cash and cash equivalents'.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all years presented in the financial statements, unless otherwise stated.

i. Financial instruments

(a) Classification

In accordance with IFRS 9, the Fund classifies its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Fund includes in this category short-term non-financing receivables including cash at bank, accrued income and other receivables and trade receivables.

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(a) Classification (continued)

Financial assets (continued)

Financial assets measured at fair value through profit or loss (continued)

The Fund includes in this category instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading.

The Fund has no financial liability measured at fair value through profit or loss.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Fund includes in this category payables and redeemable participating shares.

(b) Recognition

The Funds recognise financial assets and liabilities at fair value through profit or loss on the date the Funds becomes party to the contractual provisions of the instrument. A regular way purchase of financial assets was recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets and liabilities at fair value through profit or loss, were recorded within 'net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss' in the Statement of Comprehensive Income.

(c) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss in the Statement of Comprehensive Income.

Financial assets that are classified as financial assets at amortised cost are measured at amortised cost using the effective interest method less impairment.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method. Financial liabilities arising from the redeemable participating shares issued by the Fund are carried at the redemption amount representing the investors' right to a residual interest in the Fund's assets.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(d) Fair Value Measurement Principles

The fair value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised market, is based on quoted prices in an active market at the Statement of Financial Position date without any deduction for estimated future selling costs.

The Fund utilises the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

(e) Derecognition

The Fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and consideration received (including any new asset obtained less any new liability assumed) is recognised in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Fund is recognised as a separate asset or liability.

The Fund may enter into sale and repurchase transactions whereby it transfers assets recognised on its Statement of Financial Position, but retains all or substantially all of its risks and rewards of the transferred assets. Such transferred assets are not derecognised.

The Fund derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

(f) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Fund has a legal right to set off the recognised amounts and it intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

ii. Unsettled trades

Trade receivables and payables represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

3 MATERIAL ACCOUNTING POLICIES (continued)

iii. Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment in the case of a financial asset.

iv. Investment income

Dividend income is recorded on an ex-dividend basis, gross of withholding tax. Bank interest income is earned on cash and cash equivalents and is recognised on an accrual basis.

Net gains/(losses) from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences, but excludes interest and dividend income, which are presented separately.

Net realised gains/(losses) from financial instruments at fair value through profit or loss are calculated using the average cost method.

v. Expenses

Expenses are accounted for on an accruals basis.

vi. Net asset value per share

The net asset value per redeemable participating share of the Fund is determined by dividing the value of the net assets of the Fund by the total number of redeemable participating shares of the Fund in issue at that time.

vii. Redeemable participating shares

All redeemable participating shares issued by the Fund provide investors with the right to require redemption for cash at the value proportionate to the investors' share in the Fund's net assets at redemption date. The Fund issues multiple classes of redeemable participating shares which are redeemable at the shareholder's option and may not have identical rights. Therefore the redeemable participating shares are classified as financial liabilities.

Financial liabilities arising from the redeemable participating shares issued by the Fund are carried at the present value of the redemption amount representing the investors' right to a residual interest in the Fund's assets.

viii. Cash and cash equivalents

Cash at bank consists of highly liquid financial assets, held with Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"), with original maturities of less than three months. Citibank N.A. is used for investor and capital activities.

ix. Distribution Policy

It is not currently intended to distribute dividends to shareholders. In the event that the Directors determine to declare dividends, the relevant supplement will be updated accordingly and shareholders will be notified in advance. Dividends, if declared, will only be paid out of the Fund's net investment income return (i.e. income from dividends, interest or otherwise, less its accrued expenses for the accounting period) and net realised and net unrealised capital gains and will normally be paid to shareholders in September of each period to the bank account specified by them in their application for shares.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

4 TAXATION

The ICAV qualifies under Section 739B of the Taxes Consolidation Act, 1997 as an investment undertaking. On that basis, it is not chargeable to Irish tax on its income or gains, other than on the occurrence of a chargeable event.

A chargeable event includes any distribution to shareholders or any redemption or transfer of shares, or the ending of a 'relevant period'. A relevant period is an eight-year period beginning with the acquisition of shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period.

A chargeable event does not include:

- a) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- b) An exchange of shares representing one fund for shares of another fund of the ICAV; or
- c) Any exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund or company.

In the absence of an appropriate declaration, the Fund will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received on investments made by the Fund may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

5 SHARE CAPITAL

The ICAV has a variable share capital. On establishment, the authorised share capital of the ICAV was \$60,000 divided into 60,000 subscriber shares of a par value of \$1 each. All subscriber shares were redeemed at par value in July 2000. Subsequently there have been 2 subscriber shares issued on 5 February 2020 of a par value of \$1 each. There are in addition, 500,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as participating shares. The holder of each participating share shall be entitled to such dividends as the Directors may from time to time declare. The number of participating shares in issue for each class at 30 June 2024 is noted in the table below. Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The rights of holders of shares of any class are the following:

- a) On a vote taken on a show of hands, be entitled to one vote per holder and, on a poll, be entitled to one vote per whole share;
- b) Be entitled to such dividends as the Directors may from time to time declare; and
- c) In the event of a winding up or dissolution of the Fund, have the entitlements referred to under the heading "Distribution of assets on a liquidation" as per the Prospectus.

The Fund provides for the daily subscription and redemption of shares.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2024 (continued)

5 SHARE CAPITAL (continued)

The following table details the subscription and redemption activity during the year ended 30 June 2024:

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2023	2,834,748	78	66	61,270
Subscriptions	-	-	-	140
Redemptions	(311,514)	-	-	(6,975)
Transfers in	-	-	-	1,119
Transfers out	-	-	-	(1,119)
Shares in issue at 30 June 2024	2,523,234	78	66	54,435

Number of shares	Class F	Class G	Class I
Shares in issue at 1 July 2023	58	65	236,373
Subscriptions	-	-	-
Redemptions	-	-	(47,894)
Shares in issue at 30 June 2024	58	65	188,479

The following table details the subscription and redemption activity during the year ended 30 June 2023:

Number of shares	Class A	Class B	Class C	Class D
Shares in issue at 1 July 2022	2,834,748	78	66	84,704
Subscriptions	-	-	-	85
Redemptions	-	-	-	(23,519)
Shares in issue at 30 June 2023	2,834,748	78	66	61,270

Number of shares	Class F	Class G	Class I
Shares in issue at 1 July 2022	58	65	236,373
Subscriptions	-	-	-
Redemptions	-	-	-
Shares in issue at 30 June 2023	58	65	236,373

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions

The Manager was appointed to the Company on 1 April 2011 (effective from 13 November 2019 the Company converted to the ICAV). The fees of the Manager will be payable by the ICAV and will not exceed 2.5% per annum of the net asset value of each class or such other amount as is set out in the Supplement, provided it does not exceed 2.5% per annum of the net asset value of the Fund.

The Fund appointed Osmosis Investment Management UK Limited (the "Investment Manager") to serve as investment manager to the Fund. The Investment Manager fees are included in the management fee discussed above. The Fund will discharge the fees and out-of-pocket expenses of all service providers. The fees will accrue and be payable monthly in arrears out of the assets of the Fund. In addition, the Fund will discharge any transaction charges of the Depositary and any sub-depositary (at normal commercial rates), which will be borne directly by the Fund. The Investment Manager may from time to time at its sole discretion and out of its own resources rebate to intermediaries and/or shareholders part or all of the investment management fee.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

The investment management fee percentages charged by the Investment Manager for Class A, Class B, Class C, Class D, Class F, Class G and Class I for the years ended 30 June 2024 and 30 June 2023 are 0.50%, 0.65%, 0.65%, 0.65%, 0.50%, 1.25% and 0.50% respectively of the net asset value of the Fund. Such fees, duties and charges will be charged to the Fund in respect of which they were incurred.

The investment management fees charged by the Investment Manager during the years ended 30 June 2024 and 30 June 2023 are presented in the Statement of Comprehensive Income. The investment management fees outstanding as at 30 June 2024 and 30 June 2023 are presented in Note 7.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

Hermanus Steyn (Director's fee: €37,500 (2023: €30,000)) and Carey Millerd (Director's fee: €37,500 (2023: €30,000)) are also Directors of the Manager. Their Director's fees cover all funds which form part of the ICAV.

Directors' fees that were charged for the years ended 30 June 2024 and 30 June 2023 are disclosed in the Statement of Comprehensive Income. Any amounts that are due to the Directors as at 30 June 2024 and 30 June 2023 are disclosed in Note 7. In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

Related Party Holdings

The following tables disclose all the related party shareholders. These shareholders are related parties to the Fund through either common control or common directorships.

Entity	% of Net Assets
30 June 2024	
TOF CorpTrustee Ltd as Trustee of The Oxford Funds	64.67%
Osmosis Holdings Limited	0.01%
30 June 2023	
TOF CorpTrustee Ltd as Trustee of The Oxford Funds	56.99%
Osmosis Holdings Limited	0.01%

Key Service Agreements

The Depositary shall be entitled to receive out of the assets of the Fund an annual fee, accrued at each valuation point and payable monthly in arrears, based on following fee scale:

- 0.02% on the Fund's net asset value up to \$250 million.
- 0.015% on the Fund's net asset value above \$250 million.

The minimum monthly fee shall be \$1,000, exclusive of out-of-pocket expenses. The depositary fees incurred during the years ended 30 June 2024 and 30 June 2023 are presented in the Statement of Comprehensive Income. The depositary fees outstanding at 30 June 2024 and 30 June 2023 are presented in Note 7.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Key Service Agreements (continued)

The Fund receives legal advice from Matheson Solicitors. The legal fees incurred during the years ended 30 June 2024 and 30 June 2023 are presented in the Statement of Comprehensive Income within 'Professional fees'. There are no legal fees outstanding at 30 June 2024 and 30 June 2023.

7 PAYABLES

	As at 30 June 2024 USD	As at 30 June 2023 USD
Withholding tax payable	-	(19,016)
Trade payables	(3,363,271)	(6,206,070)
Management and administration fees payable	(1,071)	(2,182)
Investment management fees payable	(27,145)	(30,885)
Audit fees payable	(9,489)	(8,070)
Depository fees payable	(2,544)	(1,282)
Directors' fees payable	(1,272)	(1,330)
Professional fees payable	(3,308)	(1,336)
Other fees and expenses payable	(9,816)	(4,569)
	<u>(3,417,916)</u>	<u>(6,274,740)</u>

8 AUDIT REMUNERATION

The audit fees for the statutory audit, inclusive of VAT, for the years ended 30 June 2024 were \$9,187 (2023: \$7,340). Audit fees due at 30 June 2024 were \$9,489 (2023: \$8,070).

Auditor's remuneration was as follows:	30 June 2024 USD	30 June 2023 USD
Statutory audit	9,187	7,340
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
	<u>9,187</u>	<u>7,340</u>

9 TRANSACTION COSTS

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. Transaction costs for the year ended 30 June 2024 of \$202,232 (2023: \$208,081) have been included in the Statement of Comprehensive Income. Only transaction costs which are separately identifiable are disclosed. These include transaction costs paid to depositories and sub-depositaries, identifiable brokerage charges and commissions, identifiable transaction related taxes and other market charges and separately identifiable transaction costs related to Financial Derivative Instruments.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY

The net asset value per redeemable participating share for each Fund for the last three financial year ends is as follows:

	Currency	Total net asset value	Number of Participating Shares	Net asset value per Participating Share
As at 30 June 2024				
Class A	USD	62,422,930	2,523,234	\$24.739
Class B	USD	1,790	78	\$23.137
Class C	EUR	1,670	66	€25.308
Class D	GBP	1,637,631	54,435	£30.084
Class F	GBP	1,430	58	£24.528
Class G	EUR	1,627	65	€24.832
Class I	EUR	4,079,168	188,479	€21.643
As at 30 June 2023				
Class A	USD	67,541,508	2,834,748	\$23.826
Class B	USD	1,724	78	\$22.290
Class C	EUR	1,580	66	€23.946
Class D	GBP	1,767,775	61,270	£28.852
Class F	GBP	1,367	58	£23.452
Class G	EUR	1,549	65	€23.646
Class I	EUR	4,838,998	236,373	€20.472
As at 30 June 2022				
Class A	USD	56,610,664	2,834,748	\$19.970
Class B	USD	1,446	78	\$18.694
Class C	EUR	1,382	66	€20.947
Class D	GBP	2,147,260	84,704	£25.350
Class F	GBP	1,198	58	£20.546
Class G	EUR	1,363	65	€20.808
Class I	EUR	4,230,162	236,373	€17.896

11 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2024 USD	30 June 2023 USD
Equities	68,627,803	74,803,775
Total	68,627,803	74,803,775

12 SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Fund during the year ended 30 June 2024 (2023: \$nil).

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

Risk Factors

The Fund's activities expose them to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and operational risk. The Fund's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Fund's financial performance.

The Fund's objective is to achieve growth of the Fund's value in the medium to long term through investing in resource efficient public companies.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Risk Factors (continued)

Asset allocation is determined by the Fund's Investment Manager, who manages the distribution of the assets to achieve the investment objective. Divergence from target asset allocations and the composition of the portfolio is monitored by the Fund's Investment Manager. In instances where the portfolio has diverged from target allocations, the Fund's Investment Manager will aim to rebalance the portfolio to fall in line with the target asset allocations.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Fund are discussed below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

The Fund's strategy on the management of investment risk is driven by the Fund's investment objective. The Fund's market risk is managed on a daily basis by the Investment Manager in accordance with policies and procedures in place.

Details of the Fund's investment portfolio at 30 June 2024 are disclosed in the Schedule of Investments.

Currency Risk

The Fund hold assets in currencies denominated in currencies other than their functional currency. Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies change in a manner that has an adverse effect on the value of that portion of the Fund's assets or liabilities denominated in currencies other than its functional currency. The Fund's Investment Manager may, but is not obliged to mitigate this risk by using financial instruments.

The Investment Manager is responsible for monitoring the Fund's currency exposures.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk (continued)

The table below discloses the Fund's exposures to foreign currency at the reporting date, as well as a sensitivity analysis. Net currency exposures of less than 5% of the net assets attributable to holders of redeemable participating shares have been grouped together as 'Other'.

Sensitivity analysis: As at 30 June 2024 and 30 June 2023, had the USD strengthened by 5% in relation to the Fund for all currencies, with all other variables held constant, net assets attributable to holders of redeemable participating shares would have decreased/(increased) by the amounts shown below.

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
30 June 2024					
USD	45,143	726,959	772,102	N/A	-
CHF	2,982	9,463,657	9,466,639	5%	473,332
EUR	81,919	34,795,346	34,877,265	5%	1,743,863
GBP	110,823	14,940,083	15,050,906	5%	752,545
Other	1,186	8,701,758	8,702,944	5%	435,147
Total	<u>242,053</u>	<u>68,627,803</u>	<u>68,869,856</u>		<u>3,404,887</u>
30 June 2023					
USD	(16,861)	292,576	275,715	N/A	-
CHF	(2,683)	10,724,574	10,721,891	5%	536,095
EUR	136,956	38,989,351	39,126,307	5%	1,956,315
GBP	151,011	16,178,470	16,329,481	5%	816,474
Other	1,402	8,618,804	8,620,206	5%	431,010
Total	<u>269,825</u>	<u>74,803,775</u>	<u>75,073,600</u>		<u>3,739,784</u>

Interest Rate Risk

The Fund's interest bearing financial assets and liabilities expose it to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows. Any excess cash and cash equivalents are invested at short term market interest rates.

The Fund's interest rate risk is managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. Where the interest rate risks are not in accordance with the investment policy or guidelines of the Fund, the Investment Manager will aim to rebalance the portfolio.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

The table below summarises the Fund's exposure to interest rate risk. It includes the Fund's assets and trading liabilities (excluding net assets attributable to the redeemable participating shares) at fair values, categorised by the earlier of contractual re-pricing or maturity dates. The net assets attributable to the redeemable participating shares is a non-interest bearing liability.

	Less than 1 Month USD	Non-Interest Bearing USD	Total USD
At 30 June 2024	129,624	68,740,232	68,869,856
At 30 June 2023	43,175	75,030,425	75,073,600

Sensitivity Analysis

At 30 June 2024 and 30 June 2023, the sensitivity of the Fund's net assets attributable to the redeemable participating shares to a change of interest rates of a 100 basis points is summarised in the table below. If interest rates had lowered by 100 basis points, it would have resulted in an equal but opposite effect on the amounts shown below, on the basis that all other variables remain constant. The sensitivity analysis assumes that an increase in interest rates would have an increase in the interest income received for cash at bank during the year.

	Interest Sensitivity Gap USD	100bps Movement USD
As at 30 June 2024	129,624	1,296
As at 30 June 2023	43,175	432

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Price Risk

Price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. It represents the potential loss the Fund might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries sectors whilst continuing to follow the Fund's investment objective.

The Fund trades in financial instruments to take advantage of market movements in equity markets.

All investments present a risk of loss of capital. The maximum loss of capital on equity securities is limited to the fair value of those positions. The Investment Manager endeavours to moderate this risk through a careful selection of investments and other financial instruments within specified limits. The Fund's overall market positions are monitored on a daily basis by the Investment Manager.

The Fund's investments in equities are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Fund's policies are to manage price risk through diversification and selection of securities and other financial instruments within specified limits set by the Manager.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Price Risk (continued)

The sensitivity of the Fund's net assets attributable to the redeemable participating shares to changes in market prices is summarised in the table below. The analysis is based on the assumptions that the relevant prices increased/decreased by the percentage disclosed in the table below, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the market prices of the investments held at 30 June 2024 and 30 June 2023.

	Investments subject to price risk USD	% Increase / (Decrease)	Effect of Increase USD	Effect of Decrease USD
As at 30 June 2024	68,627,803	5%	3,431,390	(3,431,390)
As at 30 June 2023	74,803,775	5%	3,740,189	(3,740,189)

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Credit Risk

The carrying amounts of financial assets best represent the maximum credit exposure at the year end date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Investment Manager of the Fund analyses credit concentration based on the counterparty of the financial assets that the Fund holds.

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Fund, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at year end date 30 June 2024, NTC had a long term credit rating from Standard & Poor's of A+ (2023: A+).

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Fund's ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Fund holds the ownership based on information or documents provided by the Fund or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Fund, clearly identifiable as belonging to the Fund, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

In addition, TNTC, as banker, holds cash of the Fund on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Fund will rank as an unsecured creditor of TNTC in respect of any cash deposits.

Where relevant please note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally the currency of Chinese Yuan Renminbi, and any other currencies remitted into accounts in the onshore China market), are no longer held on the Statement of Financial Position of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian / financial institution in the market.

Insolvency of NTFSIL and/or one of its agents or affiliates may cause the Fund's rights with respect to its assets to be delayed.

The Investment Manager manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments. Substantially all of the financial instruments excluding cash balances are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Fund's rights with respect to securities held by the Depositary to be delayed or limited. The Investment Manager monitors its risk by monitoring the credit quality and financial position of the Depositary used by the Fund.

The Fund is exposed to risks from the use of the Depositary. To mitigate the risks, the Investment Manager employs procedures to ensure that the counterparties are reputable institutions and that the credit risk is acceptable to the Fund. The Fund only transacts with depositories who appoint a network of sub-depositaries that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

Substantially all of the cash held by the Fund is held by the Depositary. Bankruptcy or insolvency by the Depositary may cause the Fund's rights with respect to the cash held by the Depositary to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit quality and financial positions of the Depositary. If the credit quality or the financial position of the Depositary deteriorates significantly the Investment Manager will move the cash holdings to another bank.

Liquidity Risk

This is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund provides for the daily subscription and redemption of shares and it is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. To meet the redemption liability the Fund may be required to sell assets. The Fund's investments consist of listed equities and are therefore considered readily realisable as they are traded on major stock exchanges.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the table below as at 30 June 2024:

	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	3,408,427	-	9,489	3,417,916
Net assets attributable to holders of redeemable participating shares	68,869,856	-	-	68,869,856
Total financial liabilities	72,278,283	-	9,489	72,287,772

The residual contractual maturities of financial liabilities at the year end date are shown in the table below as at 30 June 2023:

	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	6,266,670	-	8,070	6,274,740
Net assets attributable to holders of redeemable participating shares	75,073,600	-	-	75,073,600
Total financial liabilities	81,340,270	-	8,070	81,348,340

Redeemable participating shares are redeemed on demand at the holder's option. However, the Board of Directors does not envisage that the contractual maturity disclosed in the table above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

The following table discloses where ownership in the Fund's shares are highly concentrated. Actions by these investors, such as redemption requests, could materially impact the Fund.

	Number of Investors	% of Net Assets
As at 30 June 2024	2	90.81%
As at 30 June 2023	2	89.91%

The Investment Manager monitors the Fund's liquidity risk on a periodic basis in accordance with the Fund's investment objectives and guidelines. The Fund's overall liquidity position is reviewed by the Board of Directors on a periodic basis.

Operational Risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Fund's processes and infrastructure, and from external factors other than market, credit and liquidity issues such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

Operational risks arise from all of the Fund's operations. The Fund was established with the purpose of engaging in those activities outlined in the preceding paragraphs. All administration functions have been outsourced to the Administrator. The investment management function is carried out by the Investment Manager.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities

IFRS 13 'Fair Value Measurement' requires the Fund to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Directors of the Fund. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In the case of any transferable securities not listed, quoted or dealt in on a regulated market or for which no quotation or value is available which would provide a fair valuation of, or in respect of which the price is unrepresentative, the value of such security shall be determined on the basis of the probable realisation value and shall be determined with care and good faith by, the Investment Manager, a stockbroker or other competent person appointed by the Investment Manager and approved for this purpose by the Depositary.

The following tables analyse within the fair value hierarchy the Fund's financial assets measured at fair value at 30 June 2024 and 30 June 2023.

30 June 2024	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	68,627,803	-	-	68,627,803
	68,627,803	-	-	68,627,803

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

13 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

30 June 2023	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
Financial assets at fair value through profit or loss				
Equities	74,803,775	-	-	74,803,775
	74,803,775	-	-	74,803,775

Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include actively traded equities. The Fund does not adjust the quoted price for these instruments.

There were no transfers between the fair value hierarchy levels for the years ended 30 June 2024 and 30 June 2023. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting year.

The outbreak of the Russia-Ukraine war in early 2022 had a significant impact on global financial markets. The Fund had no exposure in Ukraine, Russia or Belarus at 30 June 2024 or 30 June 2023 and up to the date of approval of these financial statements. The Investment Manager will pay close attention to the development of the war and evaluate its impact on the financial position and operating results of the Fund. The Investment Manager will continue to remain alert to the situation and monitor the subscriptions and redemptions of the Fund.

For financial assets and liabilities carried at amortised cost, these are short-term whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties. For net assets attributable to holders of redeemable participating shares, the Fund routinely redeem and issue the redeemable shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of the net assets attributable to holders of redeemable participating shares approximates their fair value. These shares are categorised into Level 2 of the fair value hierarchy.

Capital Management

The Fund regards net assets attributable to holders of redeemable participating shares as capital.

The Fund's objectives for managing capital are:

- to invest the capital in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- to achieve consistent returns while safeguarding capital by investing in accordance with its investment policy or holding cash;
- to maintain sufficient liquidity to meet the expenses of the Fund; and
- to maintain sufficient size to make the operation of the Fund cost-efficient.

Neither the ICAV nor the Fund have any externally imposed capital requirements.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Notes to the Financial Statements

For the year ended 30 June 2024 (continued)

14 CONTINGENT LIABILITIES

As at the date of approval of these financial statements, the Directors are not aware of any contingent liability relating to the Fund.

15 EXCHANGE RATES

The foreign exchange rates used in the financial statements expressed as USD are as follows:

	30 June 2024	30 June 2023
Australian Dollar	1.50	1.50
Canadian Dollar	1.37	1.32
Chinese Yuan Renminbi	7.27	7.26
Danish Krone	6.96	6.83
Euro	0.93	0.92
Hong Kong Dollar	7.81	7.84
Japanese Yen	160.88	144.54
New Zealand Dollar	1.64	1.63
Norwegian Krone	10.65	10.72
Pound Sterling	0.79	0.79
Singapore Dollar	1.36	1.35
South African Rand	18.26	18.89
Swedish Krona	10.60	10.80
Swiss Franc	0.90	0.89

16 SUBSEQUENT EVENTS

The Directors decided to terminate the Fund with effect from 30 September 2024, in accordance with the Instrument of Incorporation of the ICAV, as key investors in the Fund wish to redeem their shareholdings. This will leave the Fund unviable, given the low level of remaining assets under management. It is the intention of management to apply to the Central Bank for revocation of the approval of the Fund after all payables have been settled. Application for its revocation from the Central Bank will be submitted upon approval of these financial statements.

The Directors are not aware of any other material events which occurred after the reporting date and up to the approval date of these financial statements.

17 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 17 October 2024.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Schedule of Investments

As at 30 June 2024

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 99.65% (2023: 99.64%)			
Belgian equities – 2.46% (2023: 2.41%)			
3,299	Groupe Bruxelles Lambert SA	235,555	0.34%
9,812	UCB SA	1,457,951	2.12%
Total Belgian equities (2023: \$1,808,356)		1,693,506	2.46%
Danish equities – 4.96% (2023: 3.61%)			
4,478	Novo Nordisk A/S	646,873	0.94%
26,945	Orsted A/S	1,434,476	2.08%
57,743	Vestas Wind Systems A/S	1,337,546	1.94%
Total Danish equities (2023: \$2,714,746)		3,418,895	4.96%
Dutch equities – 8.28% (2023: 7.95%)			
25,635	Akzo Nobel NV	1,559,329	2.26%
1,601	ASML Holding NV	1,653,741	2.40%
4,190	IMCD NV	580,392	0.84%
42,250	Randstad NV	1,915,949	2.78%
Total Dutch equities (2023: \$5,974,260)		5,709,411	8.28%
Finnish equities – 2.53% (2023: 2.26%)			
87,414	Kone OYJ	1,534,860	2.23%
4,862	Sampo Group	208,866	0.30%
Total Finnish equities (2023: \$1,700,080)		1,743,726	2.53%
French equities – 15.89% (2023: 17.75%)			
51,944	AXA SA	1,701,139	2.47%
4,413	Dassault Aviation SA	801,805	1.16%
2,857	Ipsen SA	350,449	0.51%
5,331	L'Oreal SA	2,341,825	3.40%
10,761	Pernod-Ricard SA	1,460,623	2.12%
5,659	Publicis Groupe SA	602,487	0.87%
91,872	Rexel SA	2,377,875	3.45%
56,017	Schneider Electric SA	1,315,435	1.91%
Total French equities (2023: \$13,317,513)		10,951,638	15.89%
German equities – 14.13% (2023: 14.12%)			
5,356	Allianz SE	1,488,973	2.16%
35,368	Mercedes-Benz Group AG	2,446,528	3.55%
35,090	Puma SE	1,611,557	2.34%
639	Rational AG	532,243	0.77%
12,028	SAP AG	2,442,066	3.55%
6,506	Siemens Healthineers AG	1,210,801	1.76%
Total German equities (2023: \$10,599,922)		9,732,168	14.13%

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 30 June 2024

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 99.65% (2023: 99.64%) (continued)			
Irish equities – 0.00% (2023: 0.30%)			
Total Irish equities (2023: \$227,113)		-	-
Italian equities – 3.57% (2023: 2.90%)			
238,965	Intesa Sanpaolo SpA	888,583	1.29%
17,856	Moncler SpA	1,091,503	1.58%
12,961	UniCredit SpA	480,492	0.70%
Total Italian equities (2023: \$2,169,822)		2,460,578	3.57%
Norwegian equities – 1.76% (2023: 1.95%)			
42,480	Equinor ASA	1,212,182	1.76%
Total Norwegian equities (2023: \$1,464,038)		1,212,182	1.76%
Spanish equities – 3.64% (2023: 4.25%)			
145,200	BBVA	1,454,722	2.11%
17,390	Iberdrola SA	225,700	0.33%
16,589	Inditex SA	823,896	1.20%
Total Spanish equities (2023: \$3,192,287)		2,504,318	3.64%
Swedish equities – 5.92% (2023: 5.92%)			
225,868	Ericsson	1,402,139	2.04%
32,881	Investor AB	900,229	1.31%
66,091	Swedish Orphan Biovitrum AB	1,768,313	2.57%
Total Swedish equities (2023: \$4,440,020)		4,070,681	5.92%
Swiss equities – 13.74% (2023: 14.28%)			
353	Givaudan SA	1,673,563	2.43%
33	Lindt & Spruengli	385,254	0.56%
8,566	Roche Holding AG	2,378,518	3.45%
7,780	Sonova Holding AG	2,403,570	3.49%
3,284	Straumann Holding AG	406,777	0.59%
3,939	Swisscom AG	2,215,975	3.22%
Total Swiss equities (2023: \$10,724,573)		9,463,657	13.74%

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 30 June 2024

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 99.65% (2023: 99.64%) (continued)			
UK equities – 22.77% (2023: 21.55%)			
45,129	3i Group PLC	1,748,806	2.56%
7,800	AerCap Holdings NV	726,960	1.06%
15,486	AstraZeneca PLC	2,418,415	3.51%
16,688	Berkeley Group Holdings PLC	967,702	1.41%
373,046	BP PLC	2,240,539	3.25%
278,342	Glencore International PLC	1,586,957	2.30%
308,871	Haleon PLC	1,259,375	1.83%
13,934	Halma PLC	476,560	0.69%
23,410	National Grid PLC	261,143	0.38%
52,099	Reed Elsevier PLC	2,396,212	3.48%
344,573	Schroders PLC	1,584,374	2.30%
Total UK equities (2023: \$16,178,468)		15,667,043	22.77%
US equities – 0.00% (2023: 0.39%)			
Total US equities (2023: \$292,577)		-	-
Total equities (2023: \$74,803,775)		68,627,803	99.65%
Total financial assets at fair value through profit or loss		68,627,803	99.65%
Net current assets		242,053	0.35%
Net assets attributable to holders of redeemable participating shares		68,869,856	100.00%

Analysis of Portfolio as at 30 June 2024

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	94.94%
Cash and cash equivalents	0.18%
Other assets	4.88%
Total assets	100.00%

All equities are listed on official stock exchanges.

Osmosis Resource Efficient European Equities Fund (in liquidation), a sub-fund of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition (unaudited) for the year ended 30 June 2024

Description	Shares/Nominal	Cost USD
Purchases		
Mercedes-Benz Group AG	43,532	3,112,527
Rexel SA	107,729	2,779,517
Barratt Developments PLC	402,043	2,135,948
Reed Elsevier PLC	49,597	1,909,367
Centrica PLC	1,013,522	1,830,695
BP PLC	275,136	1,769,992
Kesko OYJ	100,038	1,769,288
Intesa Sanpaolo SpA	595,048	1,740,742
Glencore International PLC	278,342	1,704,706
Puma SE	31,266	1,698,193
Societe Generale SA	56,017	1,514,037
Orsted A/S	26,945	1,503,432
Berkeley Group Holdings PLC	23,273	1,423,406
Givaudan SA	376	1,406,352
L'Oreal SA	3,147	1,402,054
Dassault Aviation SA	6,919	1,372,145
Schroders PLC	273,182	1,343,593
Moncler SpA	18,390	1,338,199
Antofagasta PLC	46,350	1,291,568
Haleon PLC	308,871	1,272,329
Sales		
		Proceeds USD
Centrica PLC	1,843,374	3,091,284
Barratt Developments PLC	402,043	2,545,611
Johnson Matthey PLC	118,956	2,356,872
Bayerische Motoren Werke AG	21,906	2,278,618
Red Electrica Corp	132,968	2,185,801
Cie Financiere Richemont SA	16,672	2,041,675
Diageo PLC	51,552	1,851,678
Assicurazioni Generali SpA	75,258	1,815,170
GSK PLC	87,199	1,762,616
Atlas Copco AB	136,901	1,657,346
Eiffage SA	16,122	1,650,842
Dassault Aviation SA	7,408	1,571,753
Mercedes-Benz Group AG	19,667	1,556,252
SAP AG	8,763	1,502,586
Vestas Wind Systems A/S	52,451	1,476,394
Intesa Sanpaolo SpA	356,083	1,366,347
Neste OYJ	56,887	1,331,967
Sonova Holding AG	4,328	1,303,222
Antofagasta PLC	46,350	1,287,494
Publicis Groupe SA	11,307	1,206,310