

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Prescient Global Absolute Return Fund (the “Fund”)

a sub-fund of PRESCIENT GLOBAL FUNDS ICAV (the “ICAV”)

Share Class: A USD

This Fund is managed by Prescient Fund Services (Ireland) Limited (the “Manager”)

Objectives and Investment Policy

The Fund’s objective is to deliver real US dollar returns over time, with a focus on downside risk management and minimising risk of loss.

The Fund will seek to achieve US dollar returns that meet or exceed the United States Consumer Price Index +3% (the “Benchmark”), while avoiding negative returns over any rolling twelve-month period.

In order to achieve its investment objective, the Fund will invest primarily in a diversified portfolio of global fixed, floating, real and nominal money market and bond market investments which may be issued by governments or companies, regulated funds (including exchange traded funds), listed property, equities and global currencies. The Fund may invest in these assets directly or indirectly through the use of derivatives linked to the underlying assets themselves. The Fund may also use derivatives to reduce the impact of price or exchange rate movements.

The Fund is managed conservatively with capital preservation and long-term capital growth equally important. The Fund aims to make gains on equities while minimising volatility in USD by utilising investment strategies to protect against equity downside and hedging all currency to USD. The Fund allocates a moderate amount to equities, however, the Investment Manager will adjust the Fund’s asset allocation depending on market conditions. As part of its equity allocation, the Fund may invest in real estate investment trusts (REITS), which are a class of equity that invests in real property or real property related loans or interests listed, traded or dealt in on a Recognised Exchange.

The Fund may also invest in global currencies directly or through the use of derivatives to reduce the risk of currency devaluation in the Fund and hence improve the Fund’s ability to deliver a positive return. The currency allocation of the Fund will focus largely on stable economies to reduce volatility.

The Fund may also invest in interest bearing securities, issued by governments or corporations, which may be “investment grade”, non-investment grade or unrated at the time of investment.

In selecting investments for the Fund, the Investment Manager will take into account the credit risk of the issuers of the relevant securities, and capital risk taken in the portfolio will be quantified and limited, with the portfolio structured with a focus on downside risk management and minimizing risk of loss.

This Fund is actively managed in reference to the Benchmark by virtue of the fact that the Fund seeks to achieve US dollar returns that meet or exceed the Benchmark. The Benchmark is a statistical measure of the average change over time in the prices paid by urban consumers for a fixed market basket of consumer goods and services. The Benchmark does not define the portfolio composition of the Fund.

Investment will have a global focus insofar as investments are not confined or concentrated in any particular geographic region or market. The Fund’s exposure to emerging markets will not exceed 20% of its Net Asset Value.

Any income arising from the Fund will be reinvested and it is not intended that the Fund will pay dividends.

You may buy and sell shares in the Fund on each Business Day in Ireland.

Unless otherwise defined in this document, all words and expressions defined in the ICAV’s current Prospectus shall have the same meaning herein. Please refer to the “Investment Objectives and Policies” section of the Prospectus and the “Investment Objective and Policy” section of the Supplement for further information.

Risk and Reward Profile of the Fund



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The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains. The risk indicator for the Fund is set at 2 as this reflects the market risk arising from proposed investments.

The Fund does not offer any capital guarantee or assurance that the investor will receive a fixed amount when redeeming.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

- **Equity Investment** - Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

- **Liquidity Risk** - The risk stemming from the lack of liquidity of an investment that cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Credit Risk** - The risk that a borrower will not honour its obligations and this will result in losses for the Fund. The Fund may hold lower-rated bonds which have a higher likelihood of defaulting.
- **Interest Rate Risk** - The Fund will, when valuations warrant, buy assets with long maturity dates. The purchase of these assets can result, in the event of rising interest rates, in capital losses.
- **Emerging Market Risk** - Investing in emerging market securities involves a higher degree of risk. Such risks may include but are not limited to political, economic and social instability, small market sizes with limited liquidity and less developed legal structures.
- **Investment in Collective Investment Schemes Risk** - The value of the Fund’s shares will be linked to the performance of the underlying schemes and any delay, suspension or inaccuracy in the calculation of the NAV of an underlying scheme will directly impact the calculation of the NAV of the Fund. The risks associated with investing in the Fund may be closely related to the risks to which the underlying schemes are exposed.

Please refer to the "Risk Factors" section of the Prospectus for further information - see under "Practical Information" for how to obtain a copy.

Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charges	0.88%
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Charges taken from the Fund under certain specific conditions

Performance Fee	0.00%
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The Exit and Entry charges shown are maximum figures, and in some cases an investor may pay substantially less, or there will be no charges at all. You can find out the actual entry and exit charges from your financial advisor, distributor or the Manager.

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund, which includes estimates of any sales charges and ongoing charges which may be levied by the underlying collective undertakings into which the Fund invests.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry or exit charge paid by the Fund when buying or selling units in another UCITS or collective investment undertaking.

You can find more details about the charges in the section of the Prospectus entitled "Fees and Expenses" and in the Fund Supplement.

Past Performance

There is insufficient data for this Share Class to provide a useful indication of past performance.

Practical Information

Fund Depository: Northern Trust Fiduciary Services (Ireland) Limited

Further Information: Copies of the Prospectus and the annual and half-yearly reports of the ICAV are available in English and may be obtained, free of charge, from the Manager at 35 Merrion Square East, Dublin 2, Ireland or by visiting www.prescient.ie.

Share Price / NAV: The net asset value of the Fund is calculated in USD. The share prices are published in USD on each Business Day. The prices are available from the Investment Manager and the Manager during normal business hours and will be published on the Manager's website at www.prescient.ie.

Taxation: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

Switches: You are entitled to switch your shares to shares in the same class of another sub-fund of the ICAV, Please refer to the Prospectus for further information on how to switch.

Fund Structure: This document describes a share class of the Prescient Global Absolute Return Fund, a sub-fund of the ICAV. The assets and liabilities of each sub-fund of the ICAV are segregated subject to the provisions of Irish law. The Prospectus and Periodic Reports are prepared for the entire ICAV. You can find out more information about the ICAV in the Prospectus.

Remuneration: Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at www.prescient.ie. A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

Responsibility for Information: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 10 May 2024.